

Date: 04th April 2025.**To,****1. M/s. SRI ADILAKSHMI DIAGNOSTIC CENTRE (Borrower)**H.NO 11-117, Laxmi Nagar Colony,
Bollaram Jinnaram Mandal,
Medak District – Telangana - 502325
Mob No. 9010050909**2. Mr. VEMULA LAXMAN REDDY (Co- Borrower 1) & (Mortgagor)**S/o V. YADAGIRI REDDY
H.NO 11-117, Laxmi Nagar Colony,
Bollaram Jinnaram Mandal,
Medak District – Telangana - 502325
Mob No. 9010050909Also At:H.NO 1-18/C, Plot No 18, Survey No 274 & 278, Sri Adilakshmi Nilayam
Madas Ramchander Colony, Mallampet Village & Panchayat, Quthubullapur Mandal,
Rangareddy District - 500090**3. Mrs.VEMULA JAYA (Co- Borrower 2)**H.NO 11-117, Laxmi Nagar Colony,
Bollaram Jinnaram Mandal,
Medak District – Telangana - 502325
Mob No. 9010050909Also At:H.NO 1-18/C, Plot No 18, Survey No 274 & 278, Sri Adilakshmi Nilayam
Madas Ramchander Colony, Mallampet Village & Panchayat, Quthubullapur Mandal,
Rangareddy District - 500090

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES [UNDER RULE 9(1) Read with Rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) Read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical/symbolic possession of which has been taken on **05th February, 2025** by the Authorized Officer of **Mahindra & Mahindra Financial Services Limited** being the Secured Creditor and will be sold on "As is where is", "As is what is", and "Whatever there is" on **29th April, 2025** for recovery of **Rs. 2,24,82,602.07 (Rupees Two Crores Twenty-Four Lakh Eighty-Two Thousand Six Hundred Two and Seven Paise only)** as on **19th November, 2024** due to the Secured Creditor ("Mahindra and Mahindra Financial Services Limited") from **M/s. Sri Adilakshmi Diagnostic Center {Borrower}, Mr. Vemula Laxman Reddy {Co - Borrower 1 & Mortgagor}, Mrs. Vemula Jaya. {Co - Borrower 2}**

1	Name of the Borrower & Mortgagor	M/s. Sri Adilakshmi Diagnostic Center. {Borrower}, Mr. Vemula Laxman Reddy {Co - Borrower 1 & Mortgagor} & Mrs. Vemula Jaya {Co - Borrower 2}
2	Name of the Secured Creditor / Lender	Mahindra & Mahindra Financial Services Ltd
3	Date; Time & Venue of Auction	29th April 2025 at 11:00 AM to 05.00 PM The E-Auction will be online through portal below. <i>The interested bidders can participate E-Auction through Web Portal: https://www.bankeauctions.com (the user ID & Password can be obtained free of cost by registering name with https://www.bankeauctions.com)</i>
4	Lot- I*	Demand Notice dated- <u>27.11.2024</u> ; Amount Due: Rs.2,24,82,602.07/- (Rupees Two Crore Twenty-Four Lakh Eighty-Two Thousand Six Hundred Two and Seven Paise only) as on 19th November, 2024 ; Date of Possession: <u>05.02.2025</u> .



5	Reserve Price	Rs. 2,15,00,000/- (Rupees Two Crore and Fifteen Lakh Only)
6	Earnest Money Deposit ("EMD")	Rs. 21,50,000/- (Rupees Twenty-One Lakh and Fifty Thousand Only) <i>The EMD shall be payable through Online Payment mode NEFT/RTGS or Through Demand Draft on or before Last date of receipt of BID 28th April, 2025.</i>
7	Bid Incremental Amount	Rs.1,00,000/- (Rupees One Lakh Only)
8	Date & Time of inspection of property for intending purchaser	14.04.2025 to 18.04.2025 Between 11:00 AM to 5:00 PM
	Contact Person Name, Number & Email-Id	Mr. V.S. SAI GANESH VELAMURI +91 8712299319. sai.velamuri@mahindrafinance.com . Mrs. TRUPTI PARVADI +91 9158356607. trupti.parvadi@mahindrafinance.com . Mr. VARAD BHARNUKE +91 8097185044 varad.bharnuke@mahindrafinance.com .

DESCRIPTION OF IMMOVABLE PROPERTIES

ITEM No. I - All that piece and parcel of house bearing no 1-18/C, with built up area of 1918 sq feet (RCC) (In Ground Floor) Land admeasuring 246.33 Sq.yds or equivalent to 205.93 Sq.Mtrs , constructed on Plot No 18, in survey no 274 & 278, situated at Ramchandra Colony, Mallampet Village and Gram Panchayath Quthbullapur Mandal, Rangareddy District – 500090.

Being bounded as follows:

On or towards East -: Land of M Vishnu.

On or towards West -: 20'-0" Wide Road.

On or towards South-: Plot No 20 & 21,;

On or towards North-: Plot No 16.

TERMS & CONDITIONS: (1) The properties is being sold on "As is where is", "As is what is" and "Whatever there is" as such sale is without any kind of warranties and indemnities. (2) The EMD amount of 10% of the Reserve Price to be deposited on or before **28th April, 2025**. The EMD amount has to be paid through ONLINE Payment mode "NEFT/RTGS" or Through Demand Draft payable **at Mumbai** and in favour of "**Mahindra and Mahindra Financial Services Ltd**" drawn on any nationalized or scheduled bank on or before Last date of receipt of BID. (3) Bids are invited for the lot together with Bid Price clearly mentioned. (4) The EMD deposit shall be adjusted in the case of successful bidder, and for others will be refunded within 7 days after opening of the bids. The earnest money deposit will not carry any interest. (5) Bids so received by the Authorized Officer shall be opened in presence of all the bidders on **29th April, 2025 on prescribed time**. The E-Auction Sale will be online through e-auction portal. The Authorized Officer after opening the bids shall also make an auction and the bidders are entitled to participate in the auction and the highest bidder in the auction shall be declared as the purchaser. (6) The successful Purchaser/s shall deposit 25% of the sale price (adjusting the EMD already paid), immediately or latest before closing hours of the next working day after the acceptance of bid price by the Authorized Officer in respect of the sale, failing which the earnest deposit shall be forfeited.



(7) The balance 75% Sale price amount should be paid by the purchaser to the authorized officer on or before 5 days of confirmation of sale of the immovable property or within such extended period as may be agreed upon in writing by and between the purchaser and the secured creditor, in any case not exceeding 1 month. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited. (8) The successful purchaser would bear the Charges/fees payable for conveyance such as stamp duty, registration fee, etc., as applicable as per law for the immovable properties. (9) To the best of the knowledge and information of the Authorized Officer no encumbrances exists on the property (10) The Purchaser shall bear all the applicable charges, levies, taxes, duties if any payable on demand on such properties which is exclusive of the sale price. (11) The purchaser shall be solely responsible for getting all the requisite licenses, permissions, approvals/clearances, compliances, registrations etc. for the property to be transferred in his/its name, at his/its own cost and expense. (12) The purchaser shall make his own arrangement for getting required consents, permissions, approvals, power connection, water and other facilities and payment of arrears of rates & taxes of the said property and shall meet all the costs of whatever nature to be incurred in that behalf. Lender shall not be liable to pay any arrears of charges and costs/expenses by whatever name known or called, if any, in respect of the same. The purchaser shall make own inquiries about arrears of dues for supply of power, water, duties, cess, levies, imposts, taxes, penalties etc. and other facilities, if any, and it shall be borne and paid by the purchaser alone. (13) The Authorized Officer is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the Bid without assigning the reason thereof. (14) The sale is subject to conditions prescribed in the SARFAESI Act/Rules, 2002. (15) The E-Auction Sale will be online through e-auction portal. The interested bidders are advised to go through the detailed terms and conditions of auction available on the website of <https://www.bankeauctions.com> & www.mahindrafinance.com before submitting their bids and taking part in e-auction. (16) It shall be the responsibility of the bidders to inspect and satisfy themselves about the Property and specification before submitting the bid. (17) The interested bidders shall submit their EMD details and documents through Web Portal: <https://www.bankeauctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankeauctions.com>) through Login ID & Password. (18) Interested bidders may avail support / online training on E-Auction from **M/s. C1 India Pvt Ltd** Contact No: 7291981124 / 7291981125 / 7291981126. Contact Person **Mr. Balaji Mannur**, Mob No: 07977701080, e-mail-Id: Mannur.govindarajan@c1india.com and for any query in relation to Property, they may contact Authorised Officer Mr. V.S. SAI GANESH VELAMURI +91 8712299319, Mr. Varad Bharnuke, Mob No. 8097185044, & Mrs. Trupti Parvadi, Mob No. 9158356607.

For detailed terms and conditions of sale, please visit: <https://www.mahindrafinance.com/sme-loans/auction-sarfaesi>.

Yours Faithfully,



Authorised Signatory
Mahindra and Mahindra Financial Services Limited