

24th March 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Appointment of Senior Management Personnel

In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations, as amended, we hereby inform you that the Board of Directors of the Company have approved the appointment of Senior Management Personnel of the Company.

Further details on the above as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (updated as on 31st December 2024) is enclosed herewith as **Annexure A**.

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: 24th March 2025 at 8:00 p.m. IST.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary

FCS: 5220

Encl: As above

Annexure A

Details of appointment of Mr. Ramganes Iyer – Chief Operating Officer

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment	Appointment of Ramganes Iyer as Chief Operating Officer (“COO”), forming part of Senior Management Personnel (“SMP”) of the Company.
b)	Date and Term of appointment	Date of appointment: 10 th April 2025 Term of Appointment – Not Applicable (Full time employment of the Company with effect from date of his joining).
c)	Brief profile (in case of appointment)	<p>Mr. Ramganes Iyer (“Ram”) has over two decades of experience in financial services, across management consulting and entrepreneurship. In his ~12 years of management consulting, he has most recently been a Partner at Bain and Company, leading multiple scale and duration projects in financial services for large Indian and MNC clients and fintechs. This includes strategy projects, customer centric transformations, data & analytics assignments and due diligences. Prior to this, he has been an entrepreneur, co-founding and scaling two startups in the wealth-tech space - Fisdome and PARK Financial Advisors. Ram has published multiple reports and articles on topics like personal finance, fintech and lending.</p> <p>Ram holds a Post Graduate Diploma in Management from IIM Ahmedabad (Gold Medalist) and holds a B. Tech in Electrical Engineering from IIT Bombay.</p>
.d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
