

03rd February 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/Madam,

Sub: Allotment of Debentures – Issue size Rs.750 Crores

Ref: Our intimation dated 29th January 2025 on offer and issuance of Non-Convertible Debentures on private placement basis (Series AA2025)

In compliance with the provisions of Regulation 30(2) read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that basis the successful bidding done at the BSE Bond-EBP Platform, the Committee of Directors have today approved the allotment of 75,000 Secured, Rated, Listed, Redeemable Non-convertible Debentures with the face value of Rs. 1,00,000 per debenture issued at par at a coupon of 7.8863% p.a. for a tenor of 3 years & 85 days from the date of allotment on private placement basis to the identified investors. The said NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

The meeting of the Committee of Directors to approve the said allotment commenced at 11:30 a.m. (IST) and concluded at 11:45 a.m. (IST).

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220