

21st January 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the provisions of Regulation 30(2) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that a meeting of the Committee of Directors, as authorized by the Board of Directors of the Company, was held today, i.e., on Tuesday, 21st January 2025 which concluded at 3.45 p.m. (IST), wherein the Committee has approved the offer and issuance of Unsecured Redeemable Non-Convertible Subordinated Debentures on private placement, within the overall borrowing limits approved by the Shareholders and authorization granted by the Board in this regard.

The details as required under SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is given in **Annexure 'I'**.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary

Encl: As above

Annexure 'I'

Issuance of Debt Securities - SERIES BBB2024_I (Further Issuance)																								
Sr. No.	Requirements of disclosure	Details																						
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	:	Unsecured, Rated, Listed, Subordinated (Tier II), Redeemable Non-convertible Debenture of face value at Rs. 1,00,000/- per debenture																					
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	:	Private Placement																					
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	:	Upto 70,000 non-convertible subordinated debentures																					
d.(i)	Size of the issue	:	Rs. 200 Crores with a green shoe option upto Rs. 500 Crores.																					
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	:	Yes Wholesale Debt Market Segment of BSE Limited.																					
(iii)	Tenure of the instrument	:	Residual tenor of 9 years & 255 days from the Deemed Date of Allotment, i.e., from 24 th January 2025																					
	Date of allotment and	:	24 th January 2025																					
	Date of maturity	:	06 th October 2034																					
	Pay-in-amount	:	Based on the bid price(s) on the Electronic Bidding Platform																					
(iv)	Coupon/interest offered	:	Fixed Coupon: 8.24% p.a.																					
(v)	Schedule of payment of Coupon/interest and principal	:	<table border="1"> <thead> <tr> <th>Cash Flows</th> <th>Date</th> <th>No. of days in Coupon period</th> <th>Amount per Debenture (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1st Coupon</td> <td>Wednesday, 8 October, 2025</td> <td>365</td> <td>8,240.00</td> </tr> <tr> <td>2nd Coupon</td> <td>Thursday, 8 October, 2026</td> <td>365</td> <td>8,240.00</td> </tr> <tr> <td>3rd Coupon</td> <td>Friday, 8 October, 2027</td> <td>365</td> <td>8,240.00</td> </tr> <tr> <td>4th Coupon</td> <td>Sunday, 8 October, 2028</td> <td>366</td> <td>8,240.00</td> </tr> </tbody> </table>		Cash Flows	Date	No. of days in Coupon period	Amount per Debenture (Rs.)	1 st Coupon	Wednesday, 8 October, 2025	365	8,240.00	2 nd Coupon	Thursday, 8 October, 2026	365	8,240.00	3 rd Coupon	Friday, 8 October, 2027	365	8,240.00	4 th Coupon	Sunday, 8 October, 2028	366	8,240.00
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			5 th Coupon	Monday, 8 October, 2029	365	8,240.00
			6 th Coupon	Tuesday, 8 October, 2030	365	8,240.00
			7 th Coupon	Wednesday, 8 October, 2031	365	8,240.00
			8 th Coupon	Friday, 8 October, 2032	366	8,240.00
			9 th Coupon	Saturday, 8 October, 2033	365	8,240.00
			10 th Coupon	Friday, 6 October, 2034	363	8,194.85
			Principal	Friday, 6 October, 2034	-	1,00,000.00
(vi)	Charge/Security, if any, created over the assets	:	Not Applicable			
(vii)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Not Applicable			
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	In case of default in payment of Coupon and/or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon will be payable by the Company for the defaulting period.			
(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	Not Applicable			
(x)	Details of redemption of Debentures	:	Redemption Date: 06 th October, 2034 Redemption Amount: Rs. 1,00,000/- per debenture			
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	:	Not Applicable			