

20<sup>th</sup> January 2025

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Dear Sirs/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Cessation of Senior Management Personnel(s)**

In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations, we hereby inform you about cessation of Senior Management Personnel ("SMP") of the Company consequent to his transfer to subsidiary of the Company.

Further details on the above as required under the SEBI Listing Regulations read with SEBI Master Circular dated 11<sup>th</sup> November 2024 (updated as on 31<sup>st</sup> December 2024) is enclosed herewith.

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: 20<sup>th</sup> January 2025 at 19:16 p.m. IST.

Thanking you,  
For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary  
FCS: 5220

Encl: As above

**Annexure**

**Details of cessation of Senior Management Personnel**

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
a)	Reason for change viz. <del>appointment, re-appointment, Resignation, cessation, removal, death or otherwise.</del>	<p>The Board of Directors of Mahindra Rural Housing Finance Limited (“MRHFL”), subsidiary of the Company, at their meeting held today i.e. on 20<sup>th</sup> January 2025 has appointed Mr. Jaspreet Singh Chadha the Chief Operating Officer (“COO”) of MRHFL, as the ‘Chief Executive Officer’ and Key Managerial Personnel and Senior Management Personnel (“SMP”) of MRHFL effective from 1<sup>st</sup> February 2025.</p> <p>Consequent to the above, Mr. Jaspreet Singh Chadha, who was appointed as ‘Chief Business Officer (“CBO”) – Mortgages forming part of SMP of the Company effective 30<sup>th</sup> September 2024, and subsequently given additional charge as COO of MRHFL, will cease to be SMP of the Company effective close of business hours on 31<sup>st</sup> January 2025.</p>
b)	Date of <del>appointment/ re-appointment/</del> cessation as SMP (as applicable) & term of <del>appointment/ re-appointment</del>	Close of business hours on 31 <sup>st</sup> January 2025.
c)	Brief profile (in case of appointment)	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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