## Format of Holding of Specified securities

- 1. Name of Listed Entity:MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD
- 2. Scrip Code/Name of Scrip/Class of Security:532720,M&MFIN,EQUITY SHARES
- 3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg.31(1)(b)/Reg.31(1)(c)
  - a. if under 31(1)(b) then indicate the report for quarter ending 31/12/2024
    - b. if under 31(1)(c) then indicate date of allotment/extinguishment

# 4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	YES*	NO*
а	Whether the Listed Entity has issued any partly paid up shares		$\checkmark$
b	Whether the Listed Entity has issued any Convertible Securities or Warrants?		$\checkmark$
С	Whether the Listed Entity has any shares against which depository receipts are issued?		$\checkmark$
d	Whether the Listed Entity has any shares in locked-in?		$\checkmark$
е	Whether any shares held by promoters are pledge or otherwise encumbered?		$\checkmark$

\*if the Listed Entity selectes the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5 The tabular format for disclosure of holding of specified securities is as follows:

### Table I - Summary Statement holding of specified securities

Category	Category of Shareholder	No of	No of fully paid up	No of Partly paid-	No of Shares	Total No of Shares	Shareholding as a	Number of Vo	ting Rights he	ld in each class	of securities	No of Shares	Shareholding as a %	Number of Lo	ocked in Shares	Number of S	hares pledged	Number of equity
		Shareholders	equity shares held	up equity shares held	Underlying Depository Receipts	Held (VII) = (IV)+(V)+(VI)	% of total no of shares (As a % of (A+B+C2))					Underlying Outstanding converttible securities	assuming full conversion of convertible Securities			or otherwise	encumbered	shares held in dematerialized form
					Receipts		(A+B+C2))						(as a percentage of					Iom
								N	lo of Voting Rig		Total as a % of (A+B+C)			No.	As a % of total Shares	No.	As a % of total Shares	
								Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)			(IX)		(X)	(XI)	(	(XII)		(XIII)	(XIV)
(A)	Promoter & Promoter Group	1	644399987	C		644399987	52.16	644399987	7	0 644399987	52.16		0 52.1	6 (	0.0	0	0 0.0	644399987
(B)	Public	224413	590430613		) (	590430613	47.79	590430613	3	0 590430613		(	0 47.7	9 (	0.0	0 NA	NA	590334648
(C)	Non Promoter-Non Public																	
(C1)	Shares underlying DRs	0	0	0	) (	0	NA	(		0 0	0.00	(	0 NA	(	0.0	0 NA	NA	(
(C2)	Shares held by Employes Trusts	1	699320	0	0 0	699320	0.06	699320	0	0 699320	0.06	(	0.0	6 (	0.0	0 NA	NA	699320
	Total:	224415	1235529920	0		1235529920	100.00	1235529920		0 1235529920	100.00		0 100.0		0.0	0	0 0.0	1235433955

#### Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held			Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (ALR+C2	Number of V	oting Rights I	held in each clas	s of securities	No of Shares Underlying Outstanding converttible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (VII)+(X) As a % of (A+B+C2)	Number of I	Locked in Share		Shares pledged or encumbered	Number of equity shares held in dematerialized form
									1	No of Voting F	Rights	Total as a %			No.	As a % of	No.	As a % of total	
									Class X	Class Y	Total	of (A+B+C)				total Shares		Shares held	
	()	(1)	(111)	(IV)	(V)	(VI)	(VII)	(VIII)	Class A				(X)	(XI)		(XII)	-	(XIII)	(XIV)
(1)	Indian	(,	(,	()	(.,	(1)	(***)	(*)					(74)	(74)		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,)
(a)	Individuals/Hindu undivided Family			0 0	) (		0 (	0.00		0	0 0	0.00	) (	0.00		0.0	0	0.00	0 0
(b)	Central Government/State Government(s)			0 0	0 0		0 (	0.00		0	0 0	0.00		0.00		0 0.0		0.00	0 0
(c)	Financial Institutions/Banks			0 0	0 0	)	0 (	0.00		0	0 0	0.00	0 0	0.00		0 0.0	0	0 0.00	0 0
(d)	Any Other			1 644399987	' C	)	0 64439998	7 52.16	64439998	7	0 644399987	7 52.16	6 (	52.16	6	0.0	0	0.00	0 644399987
	MAHINDRA & MAHINDRA LIMITED			1 644399987	′ (	)	0 64439998				0 644399987			52.16		0.0		0 0.00	
	Sub-Total (A)(1)			1 644399987	/ 0		0 64439998	7 52.16	64439998	7	0 644399987	7 52.16	6 (	52.16	6	0.0	0	0.00	0 644399987
(2)	Foreign																		
	Individuals (Non-Resident Individuals/Foreign																		
<u>(a)</u>	Individuals			0 0	0 0		0 (	0.00		0	0 0	0.00	0 0	0.00		0 0.0	0	0.00	
(b)	Government			0 0	0 0		0 0			0	0 0	0.00		0.00				0.00	
(c)	Institutions			0 0	0 0	) 	0	0.00		0	0 0	0.00	) (	0.00	)	0 0.0	0	0 0.00	0 0
(d)	Foreign Portfolio Investor			0 0		0	0	0.00		0	0 0	0.00	) ()	0.00		0 0.0	0	0 0.00	0 0
(e)	Any Other			0 0		) 	0	0.00		0	0 0	0.00	) (	0.00		0 0.0	0	0.00	<u>) 0</u>
	Sub-Total (A)(2)			0 0	0		0	0.00		0	0 0	0.00	) (	0.00		0 0.0	0	0.00	0 0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)			1 644399987	, c		0 64439998	52.16	64439998	7	0 644399987	52.16	s	52.10	6	0 0.0	0	0.00	644399987

## Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held			Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)		oting Rights he	eld in each class of	securities	No of Shares Underlying Outstanding converttible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked	in Shares	Number of S otherwise er		Number of equity shares held in dematerialized form	Sub-categorization of shares	
									1	No of Voting Ri	ghts To of	tal as a % (A+B+C)			No. As a tota	1 % of I Shares	No.	As a % of total Shares held		Shareholding (No. of shares) un	der
									Class X		Total								0.00.0	Sub category (i) Sub categor	y (ii) Sub category (iii)
(1)	(I) Institutions (Domestic)	(11)	(111)	(IV)	(V)	(VI)	(VII)	(VIII)		1	(IX)		(X)	(XI)	(XII)			(XIII)	(XIV)		
(1) (a)	Mutual Funds		2	23 215819056	(		0 215819056	5 17.47	21581905	6	0 215819056	17.47	7	0 17.4	7 0	0.00	D NA	NA	215819056	5 0	0
()	HDFC MUTUAL FUND - HDFC S&P BSE 500 ETF			1 69692793	(	0	0 69692793	3 5.64			0 69692793	5.64		0 5.6		0.00	0 NA	NA	69692793	3 0	0
	KOTAK EMERGING EQUITY SCHEME			1 21567661	(	0	0 21567661	1.75			0 21567661	1.75		0 1.7		0.00	D NA	NA	21567661	1 0	0
	SBI LONG TERM EQUITY FUND			1 46043084	(	0	0 46043084	4 3.73 0 0.00	4604308	4	0 46043084	3.73	3	0 3.73 0 0.00	3 0	0.00	0 NA 0 NA	NA	46043084	1 0	0
(b)	Venture Capital Funds Alternate Investment Funds			0 0 6 242114			0 242114			0	0 0 0	0.00		0 0.0		0.00	D NA	NA NA	242114		0
(d)	Banks			0 242114			0 242114	0.02		0	0 242114	0.02	2	0 0.0	0 0	0.00	D NA	NA	242114		0
(e)	Insurance Companies		1	12 42464288	(		0 42464288			8	0 42464288	3.44	4	0 3.44	4 0	0.00	D NA	NA	42464288	3 0	0
	HDFC LIFE INSURANCE COMPANY LIMITED			1 29962023	(	)	0 29962023	3 2.43	2996202		0 29962023	2.43	3	0 2.43 0 0.00	3 0	0.00	D NA D NA	NA	29962023	3 0	0
(f)	Provident Funds/Pension Funds			0 0	(	)	0 0	0.00		0	0 0	0.00		0 0.0	0 0			NA	0	0	0
(g)	Asset Reconstruction Companies		+	0 0		1	0 0	0.00		0	0	0.00		0 0.00			D NA D NA	NA	0	0	0
(i)	Soveregin Wealth Funds NBFC Registered with RBI	+		2 914			0 914			4	0 914	0.00		0 0.0			D NA	NA	914	1 0	0
(j)	Other Financial Insutitions	1	1	1 126503313		b l	0 126503313				0 126503313	10.24		0 10.24			D NA	NA	126503313		0
	LICI ULIP-GROWTH FUND			1 126503313	(		0 126503313				0 126503313	10.24		0 10.24			0 NA	NA	126503313		0
(k)	Any Other									-											
(2)	Sub Total (B)(1) Institutions (Foreign)		4	44 385029685		' <u> </u>	0 385029685	31.16	38502968	5	0 385029685	31.16		0 31.1	<u> </u>	0.00	NA	NA	385029685		0
(2) (a)	Foreign Direct Investment	-		0 0	(		0 0	0.00		0	0 0	0.00		0 0.00	0 0	0.00	D NA	NA	0	0	0
(b)	Foreign Venture Capital			0 0			0 0	0.00		0	0 0	0.00		0 0.0	0 0		D NA	NA	0	0	0
(c)	Sovereign Wealth Funds			0 0	(	)	0 0	0.00		0	0 0	0.00		0 0.00	0 0	0.00	D NA	NA	0	0	0
(d)	Foreign Portfolio Investors Category I		18	110000000	(	0	0 113505395				0 113505395	9.19		0 9.1			D NA	NA	113505395		0
(-)	GOVERNMENT PENSION FUND GLOBAL			1 12741240	0	0	0 12741240				0 12741240	1.03		0 1.0			0 NA	NA	12741240	0	0
(e) (f)	Foreign Portfolio Investors Category II Overseas Depositories (holding DRs) (balancing figure)	+	1	13 16032218			0 16032218	3 1.30 0 0.00		8	0 16032218	1.30		0 1.30 0 0.00		0.00	D NA D NA	NA NA	16032218		0
(I) (a)	Any Other	+		<u> </u>	<u>`</u>	, 		0.00	1		<u> </u>	0.00		0.0					Ŭ Ŭ		
	Sub Total (B)(2)		19	95 129537613	(	)	0 129537613	3 10.48	12953761	3	0 129537613	10.48	3	0 10.4	8 0	0.00	NA	NA	129537613	3 0	0
(0)	Central Government/State Government(s)/President of																				
(3)	India Central Government / President of India			0 0			0	0.00		0	0 0	0.00		0 00		0.00		NA			0
(a) (b)	State Government / Governor			0 0			0 0	0.00		0	0 0	0.00		0 0.00		0.00	D NA D NA	NA	0		0
	Shareholding by Companies or Bodies Corporate where	2																			
(c)	Central / State Government is a promoter			0 0	(	0	0 0	0.00		0	0 0	0.00		0.0			D NA	NA	0	0	0
(4)	Sub Total (B)(3)			0 0			0 0	0.00	1	0	0 0	0.00		00.0	0 0	0.00	D NA	NA	0	0	0
(4)	Non-Institutions Associate companies / Subsidiaries			0 0			0	0.00		0	0 0	0.00		0 0.0		0.00	D NA	NA			0
<u>(u)</u>	Directors and their relatives (excluding independent	-		0 0	<u> </u>	, 		0.00	, 		<u> </u>	0.00		0.0		0.00					
(b)	directors and nominee directors)			1 355			0 355	5 0.00		5	0 355	0.00		0 0.00	0 0	0.00	D NA D NA	NA	355	5 0	0
(c)	Key Managerial Personnel			0 0	(	0	0 0	0.00	)	0	0 0	0.00		0 0.0	0 0	0.00	D NA	NA	0	0 0	0
	Relatives of promoters (other than 'immediate relatives'																				
(d)	of promoters disclosed under 'Promoter and Promoter Group' category)			0 0			0 0	0.00		0	0 0	0.00		0 0.0	0 0	0.00	NA	NA	n		0
<u>, , , , , , , , , , , , , , , , , , , </u>	Trusts where any person belonging to 'Promoter and	1	1	-	Ì	1	-	0.00	1	-		0.00		0.0		0.00	1		Ĭ		
	Promoter Group' category is 'trustee', 'beneficiary', or																				
(e)	'author of the trust'			0 0	(	)	0 0	0.00		0	0 0	0.00	)	0 0.0			0 NA	NA	0	0	0
(1)	Investor Education and Protection Fund (IEPF)			1 105358			0 105358	8 0.01	10535	8	0 105358	0.01	1	0.0	0	0.00	D NA	NA	105358	5 0	U (
(a)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	´	21709	42991865			0 42991865	3.48	4299186	5	0 42991865	3.48	3	0 3.4	8 0	0.00	NA	NA	42932355	5 0	0
13/	Resident Individuals holding nominal share capital in		2.000	1200.000	Ì		1200 1000	0.40				0.10		0.4	Ť	0.00		1	.2002000	Ĭ	- · · ·
(h)	excess of Rs. 2 lakhs		2	25 23525234	(		0 23525234	1.90	2352523		0 23525234	1.90		0 1.9		0.00	D NA	NA	23525234	1 0	0
	ASHISH DHAWAN			1 14600000		4	0 14600000	1.18	1460000	0	0 14600000	1.18	3	0 1.18	8 0	0.00	0 NA	NA	14600000	0	0
(i)	Non Resident Indians (NRIs)	+	348	34 1866338		1	0 1866338	0.15	186633	8	0 1866338	0.15	5	0 0.1	5 0	0.00	D NA	NA	1866338	3 0	0
(j)	Foreign Nationals	1	340	1 1500		5	0 1500				0 1500	0.10		0 0.0		0.00	D NA	NA	1500		0
(k)	Foreign Companies)			0 0	(		0 0	0.00		0	0 0	0.00		0 0.00	0 0	0.00	D NA	NA	0	0	0
(I)	Bodies Corporate		58	31 2305546	0		0 2305546	0.19	230554	6	0 2305546	0.19	9	0 0.19	9 0	0.00	D NA	NA	2269091	0	0
(m)	Any Other CLEARING MEMBERS		-	15 1060000			0 100000	0.40	10000	3	0 1262022	0.40		0 04		0.00		NA	100000		0
	H U F	1	296	15 1262923 33 2438870	( ) ( )	j j	0 1262923	0.10	126292 243887		0 1262923	0.10		0 0.10	0 0	0.00	D NA D NA	NA	1262923 2438870		0
	TRUSTS			9 1365326			0 1365326	0.11			0 1365326	0.11		0 0.1			D NA	NA	1365326	3 0	0
	Sub Total (B)(4)		22417		(		0 75863315				0 75863315	6.14		0 6.14		0.00			75767350		
	Total Public Shareholding (B) =																				
	(B)(1)+(B)(2)+(B)(3)+(B)(4)		22441	13 590430613	(	0	0 590430613	47.79	59043061	3	0 590430613	47.79	9	0 47.7	9 0	0.00	0		590334648	8 0	0

## Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category Category & Name of the Shareholder	PAN		No of fully paid up equity shares held	up equity shares held		Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Vo	ting Rights hel	d in each class		Underlying Outstanding converttible securities	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)		ocked in Share.	es Number of Sh otherwise enc		Number of equity shares held in dematerialized form
								No	o of Voting Rig		Total as a % of (A+B+C)			No.	As a % of total Shares	-	As a % of total Shares held	
								Class X	Class Y	Total								
(1)	(II)	(111)	(IV)	(V)	(VI)	(VII)	(VIII)		(	İX)		(X)	(XI)		(XII)		(XIII)	(XIV)
(1) Custodian/DR Holder		0	0 0	0	(	0	0.00		0	0	0.00	0	0.00	)	0 0.0	0 NA	NA	0
(2) Employee Benefit Trust (under SEBI(Share based Empl	oyee Benefit) R	1	I 699320	0	(	699320	0.06	699320	0	699320	0.06	0	0.06	6	0 0.0	0 NA	NA	699320
Total Non-Promoter-Non Public Shareholding (C) = (	C)(1)+(C)(2)	1	699320	0		699320	0.06	699320	0	699320	0.06	0	0.06	6	0 0.0	0		699320

Details of the shareholders acting as persons in Conc	ert including their Sha	reholding:	
Name of Shareholder	Name of PAC	No of shares	Holding%
Total:		0	0

Details of Shares which remain unclaimed may be giv	en hear along with details such as number of	
No of Shareholders	No of shares	
8	1475	IPO
5	157	RIGHTS
13	1632	

			Table V	- Statement showing details of Significant Beneficial O	wners (SBOs)				
									Date of
									creation/acquisition of
								res in which significant	significant beneficial
Sno	Details of the significant beneficial owner			Details of the registered owner			beneficial interest is hel	d by the beneficial owner	interest
	I			I				11	IV
Sr No	Name	PAN	Nationality	Name	PAN	Nationality	Number of Shares	Shareholding as a % of total no of shares (Calculated as per SCRR 1957) As a % of (A+B+C2)	
			,			,		, , ,	
1	NA	NA	NA	NA	NA	NA	NA NA	NA	NA

Table VI - Statement showing foreign owners	ship limits		
	Board approved limits	Limits utilized	Date
As on shareholding date	100	10.64	31/12/2024
As on the end of previous 1st quarter	100	10.33	30/09/2024
As on the end of previous 2nd quarter	100	10.30	30/06/2024
As on the end of previous 3rd quarter	100	12.16	31/03/2024
As on the end of previous 4th quarter	100	12.96	31/12/2023