

10th December 2024

To,

BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"/ "LODR"), as amended: Change in Senior Management Personnel ("SMP")

In compliance with Regulation 30, Schedule III of the Listing Regulations read with SEBI Master circular dated 11th November 2024 in this regard, we hereby inform you of consequent change in SMP position at Mahindra & Mahindra Financial Services Limited ("the Company") due to transfer within the Mahindra group.

The requisite details in respect of above changes are given under 'Annexure A' to this letter.

This intimation is also being uploaded on Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date of occurrence of event: 10th December 2024 – 2:32 p.m. (IST).
Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220

Annexure A

Details under Regulation 30 read with Schedule III Part A Para A (7) of the SEBI Listing Regulations and Chapter V of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change - appointment, re-appointment , Resignation, cessation, removal, death	<p>Mahindra & Mahindra Limited/ "M&M" (Holding Company of the Company) has created a centralized resource pool of Data and AI expertise to spur Mahindra group's initiatives in the said domain.</p> <p>As a result of the above and also as a part of Mahindra Group's best people practices of talent rotation within the group, Mr. Devendra Sharnagat, Chief Data & Analytics Officer (CDAO) of the Company has been transferred to the AI division of M&M as 'Sr. Vice President- Mahindra AI Division'. Consequently, he has ceased to be SMP of the Company.</p> <p>He has been deputed to the Company to oversee the Data Analytics function of the Company and would participate in AI initiatives of other Mahindra group Companies as well.</p>
b)	Date of appointment/ re-appointment / cessation as SMP (as applicable) & term of appointment/ re-appointment	10 th December 2024
c)	Brief profile (in case of appointment)	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
