

8<sup>th</sup> October 2024

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs/Madam,

**Sub: Allotment of Debentures – Issue size Rs. 750 Crores**

Ref: Our intimation dated 3<sup>rd</sup> October 2024 on offer and issuance of Unsecured, Subordinated (Tier II) Redeemable, Non-Convertible Debentures on private placement basis - Series BBB2024

In compliance with the provisions of Regulation 30(2) read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that basis the successful bidding done at the BSE Bond-EBP Platform, the Committee of Directors have today approved the allotment of 75,000 Unsecured, Subordinated (Tier II), Rated, Listed, Redeemable Non-convertible Debentures with the face value of Rs. 1,00,000/- per debenture, issued at a multiple pricing (i.e. at par and premium based on the investor pricing bids), aggregating to subscription amount of Rs. 750,30,80,000/- on private placement basis to the identified investors. The said NCDs have been issued at a Fixed Coupon of 8.24% p.a. and are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

The meeting of the Committee of Directors to approve the said allotment commenced at 12:15 p.m. (IST) and concluded at 12:30 p.m. (IST).

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Kindly take the same on record.

Thanking you,  
For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary  
FCS: 5220