

Date: 28th October, 2024

To,

1. **M/s. JCS LED Prop. Mr. RAJESH KUMAR (Borrower)**
Street No. 3, Gautam Nagar,
Riwal Hospital Street, Gohana,
Sonipat Haryana - 131301.

Also At:

701/6, Adarsh Nagar, Gohana,
Sonipat Haryana - 131301.

2. **Mrs. MANISHA D/o Mr. ASHOK KUMAR (Co-Borrower)**
701/6, Adarsh Nagar, Gohana,
Sonipat Haryana - 131301.

E-AUCTION NOTICE FOR SALE OF MACHINERIES

Offers are invited from Public for purchase of below mentioned machinery to be Auction by Mahindra & Mahindra Financial Services Limited.

Notice is hereby given to the public in general and in particular to the Borrower (s), Co-borrower (s) & Guarantor (s) that the below described Movable property(ies) / Machinery(ies) Hypothecated to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of **Mahindra & Mahindra Financial Services Limited** being the Secured Creditor and will be sold on "As is where is", "As is what is", and "Whatever there is" on **29th November, 2024** for recovery of **Rs.24,45,555.75 (Rupees Twenty Four lakhs Forty Five Thousands Five Hundred Fifty Five and Seventy Five Paise only) as on 30th October 2023** along with all outstanding dues (interest and charges) as per below e-auction schedule to the Secured Creditor ("**Mahindra and Mahindra Financial Services Limited**") from **M/s. JCS LED Prop. Mr. RAJESH KUMAR (Borrower) & Mrs. MANISHA D/o Mr. ASHOK KUMAR (Co-Borrower)**.

1	Name of the Borrower and Co-borrower	M/s. JCS LED Prop. Mr. RAJESH KUMAR (Borrower) & Mrs. MANISHA D/o Mr. ASHOK KUMAR (Co-Borrower)
2	Name of the Secured Creditor/ Lender	Mahindra & Mahindra Financial Services Ltd
3	Date; Time & Venue of Auction	29 th November, 2024 at 10:00 AM to 05.00 PM The E-Auction will be online through below portal. <i>The interested bidders can participate E-Auction through Web Portal: https://www.bankeauctions.com (the user ID & Password can be obtained free of cost by registering name with https://www.bankeauctions.com)</i>
4	Reserve Price (RP)	Rs. 19,79,000/- (Rupees Nineteen Lakh Seventy Nine Thousand Only)
5	Earnest Money Deposit ("EMD")	Rs. 1,97,900/- (Rupees One Lakh Ninety Seven Thousand Nine Hundred Only) <i>The EMD shall be payable through Online Payment mode NEFT/RTGS or Through Demand Draft on or before Last date of receipt of BID 28th November, 2024.</i>
6	Bid Incremental Amount	Rs. 10,000/- (Rupees Ten Thousand Only)
7	Date & Time of inspection of said property	11 th to 15 th of November, 2024 Between 11:00 AM to 5:00 PM
8	Contact Person Name, Mobile Number & Email Id.	Mr. MAHENDRA SOHU +91 7574825480. SOHU.MAHENDRA@mahindra.com Mr. SAMARJEET KHOKHAR +91 9756311118. KHOKHAR.SAMARJEET@mahindra.com Ms. TRUPTI PARVADI +91 9158356607. PARVADI.TRUPTI@mahindra.com Mr. DEEPAK WAVHALE +91 9975421187 wavhale.deepak@mahfin.com

DESCRIPTION OF MOVABLE PROPERTIES (MACHINERY DETAILS)

***LOT-I:** First and exclusive charge on the plant and machinery/ies, machineries spares, tools and accessories, electrical installations and fixtures. As mentioned below:

Sr. No	Machine Model and Make	Quantity	Supplier
1	KINGSTEN BRAND, CNC VERTICAL MACHINING CENTRE MODEL "KVM650" [Machine Serial No - 173]	1	R.H. ASSOCIATE PVT LTD
	Total	1	

TERMS & CONDITIONS:

- (1) The mentioned properties is being sold on "As is where is", "As is what is" and "Whatever there is" as such sale is without any kind of warranties and indemnities.
- (2) The aforesaid properties shall not be sold below the reserve price mentioned above.
- (3) The EMD amount of 10% of the Reserve Price to be deposited on or before 28th November, 2024. The EMD amount has to be paid through Online Payment mode "NEFT/RTGS" or Through Demand Draft payable at Mumbai and favouring "Mahindra and Mahindra Financial Services Ltd" drawn on any nationalized or scheduled bank on or before Last date of receipt of BID.
- (4) The EMD deposit shall be adjusted in the case of successful bidder, and for others will be refunded within 7 days after opening of the bids. The earnest money deposit will not carry any interest.
- (5) E-Auction of Machinery/ies will be held on 29th November, 2024 at 10:00 AM to 05.00 PM. The E-Auction Sale will be online through e-auction portal. *The interested bidders can participate E-Auction through Web Portal: <https://www.bankeauctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankeauctions.com>).* The highest bidder in the auction shall be declared as the purchaser.
- (6) The successful Purchaser/s of the Lot, shall deposit 25% of the sale price (adjusting the EMD already paid), immediately or latest before closing hours of the next working day after the acceptance of bid price by the Authorized Officer in respect of the sale, failing which the EMD amount shall be forfeited.
- (7) The balance 75% sale price amount should be paid by the purchaser to the authorized officer on or before 5 days of confirmation of sale of the immovable property or within such extended period as may be agreed upon in writing by and between the purchaser and the secured creditor, in any case not exceeding 1 months. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
- (8) It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the machinery/ies before submission of the Bid.
- (9) The successful purchaser would bear the Charges/fees payable for conveyance such as stamp duty, registration fee, etc., as applicable as per law for the movable properties. The successful purchaser shall be solely responsible for getting all the requisite licenses, permissions, compliances, registrations etc. for the property to be transferred in his/its name, at his/its own cost and expense.
- (10) Interested bidders may avail support / online training on E-Auction from M/s. C1 India Pvt Ltd Contact No: 7291981124/ 7291981125/ 7291981126. Contact Person **Mr. Balaji Mannur**, Mob No: 7977701080, e-mail-Id: Mannur.govindarajan@c1india.com and for any query in relation to Machinery/ies please contact to MMFSL Officer **Mr. MAHENDRA SOHU +91 7574825480 / Mr.SAMARJEET KHOKHAR +91 9756311118**)

For detailed terms and conditions of sale, please visit: <https://www.mahindrafinance.com/sme-loans/auction-notices>

Yours Faithfully,



Authorised Signatory
Mahindra and Mahindra Financial Services Limited

