

16th August 2024

To
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Appointment of Senior Management Personnel

In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations, we hereby inform you that basis recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company have approved the appointment of Mr. Mod Narayan Singh as the 'Chief Compliance Officer' of the Company, forming part of Senior Management Personnel of the Company.

Further details on the above as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith.

Please also find enclosed Press Release being issued announcing two senior leadership appointments viz. Mr. Mod Narayan Singh as Chief Compliance Officer (CCO), and Mr. Bijoy Thaplial as the Chief Business Officer – Leasing, Partnerships, and Payments whose intimation was made to the Stock Exchanges on 23rd July 2024.

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: 16th August 2024, 02:51 p.m. (IST).

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220

Encl: As above

Annexure – A

Details of appointment of Mr. Mod Narayan Singh as Chief Compliance Officer

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, re-appointment, Resignation, cessation, removal, death or otherwise.	Appointment of Mr. Mod Narayan Singh as Chief Compliance Officer, forming part of Senior Management Personnel (“SMP”) of the Company. The said appointment has been made in compliance with RBI Scale Based Regulations dated 22 nd October 2021, and RBI Circular dated 11 th April 2022 on appointment of CCO.
b)	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/ re-appointment	Effective date of appointment: 19 th August 2024 Term of Appointment – 3 years, from 19 th August 2024 to 18 th August 2027*.
c)	Brief profile (in case of appointment)	Mr. Mod Narayan Singh brings 23+ years of experience being associated with Reserve Bank of India – a major portion of which was in the areas of Regulation and Supervision of Commercial Banks & Urban Co-operative Banks (UCBs), Human Resource Management, Banking and Consumer Education and Protection. Mr. Singh has been associated with Reserve Bank of India (“RBI”) since December 1999. His key areas of expertise include regulation and supervision of commercial banks, Fraud Risk Management in Banks, UCBs and NBFCs. Mr. Singh’s qualification includes Master of Business Management in International Business (ICFAI), Certified Associate of Indian Institute of Bankers (CAIIB), Master of Science in Maths and Bachelor’s Degree in Maths, Physics and Chemistry.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Tenure of appointment has been corrected to 18th August 2027 vis-à-vis 18th August 2024 as stated in the previous intimation made today on the subject.*

Mahindra Finance announces two senior leadership appointments in key functions

Mumbai, August 16th, 2024: Mahindra Finance, one of India's leading Non-Banking Finance Companies today announced two senior leadership appointments viz. Bijoy Thaplial as the Chief Business Officer – Leasing, Partnerships, and Payments and Mod Narayan Singh as Chief Compliance Officer (CCO).

The appointments will reinforce Mahindra Finance's commitment in driving innovation and customer-centric solutions towards being a preferred financial partner for emerging India.

With over 27 years of experience, Bijoy will lead Quiklyz (the vehicle leasing and subscription business), identify and foster meaningful alliances and strengthen the execution strategy across all payment products. He will focus on advancing leasing strategies, fostering partnerships, and improving payment and lending solutions to drive growth and enhance customer satisfaction.

Bijoy has a career spanning various leadership roles across major financial institutions at Axis Bank, Royal Bank of Scotland, Standard Chartered UAE, HDFC Bank, GE-SBI Cards and INDAL where he consistently delivered strategic growth and operational excellence. He holds a post graduate diploma in management from Symbiosis Institute of Management Studies, Pune, and a Masters in Commerce from Pune University.

Mod Narayan will oversee the compliance function across the organisation and assist the board and senior management in overseeing the implementation of the company's compliance policy. He joins Mahindra Finance from the Reserve Bank of India carrying over 25 years of experience in areas including regulation and supervision of commercial banks & urban co-operative banks, banking and consumer education and protection. In his previous role, he was associated with Bhartiya Reserve Bank Note Mudran.

His qualifications include a Master of Business Management in International Business from ICFAI & Certified Associate of Indian Institute of Bankers from CAIIB.

About Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited (Mahindra Finance), part of the Mahindra Group, is one of India's leading non-banking finance companies. Focused on the rural and semi-urban sector, the Company has over 10 million customers and has an AUM of over USD 12.5 Billion. The Company is a leading vehicle and tractor financier, provides loans to SMEs and also offers fixed deposits. The Company has 1,370 offices and reaches out to customers spread over 4,80,000 villages and 7,500 towns across the country.

Mahindra Finance has been ranked 59th among India's Best Companies to Work 2023 by Great Place to Work Institute.

Mahindra Finance CSR Foundation is a wholly owned subsidiary company, under the provisions of section 8 of the Companies Act, 2013 for undertaking the CSR activities of the Company and its subsidiaries.

Mahindra Rural Housing Finance Limited (MRHFL) a subsidiary of Mahindra Finance provides loans for purchase, renovation, construction of houses to individuals in the rural and semi-urban areas of the country.

Mahindra Insurance Brokers Limited (MIBL) a wholly owned subsidiary, is the Company's Insurance Broking subsidiary is a licensed Composite Broker providing Direct and Reinsurance broking services.

Mahindra Manulife Investment Management Private Limited acts as the Investment Manager of Mahindra Manulife Mutual Fund.

Mahindra Manulife Trustee Private Limited (MMTPL), acts as a Trustee to Mahindra Manulife Mutual Fund.

Mahindra Ideal Finance Limited (MIFL) is a subsidiary of the Company in Sri Lanka, in which the Company owns 58.2% stake. MIFL focuses on providing a diversified suite of financial services to the Sri Lankan market.

The Company has a Joint Venture in the US, Mahindra Finance USA LLC, in partnership with De Lage Landen, a subsidiary of Rabo Bank, for financing Mahindra vehicles in the US.

Learn more about Mahindra Finance on www.mahindrafinance.com / Twitter and Facebook: @MahindraFin

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

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