

Mahindra & Mahindra Financial Services Ltd. Mahindra Towers, 3<sup>rd</sup> Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 66526000



3<sup>rd</sup> June 2024

To,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of May 2024

You are requested to take note of the following updates for the month of May 2024:

In May 2024, we estimate the overall disbursement at approximately Rs. 4,430 crores delivering a 7% growth over previous year. The YTD May 2024 disbursement at about Rs. 8,360 crores registered a growth of 6% Y-o-Y.

Business Assets at approximately Rs. 1,05,250 crores, grew by  $\sim$  3.0% over March 2024 and  $\sim$ 23% over May 2023.

The Collection Efficiency (CE) was at 96% for May 2024 (against 96% for May 2023).

Stage-3 and Stage-2 assets have remained below 10% put together.

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over Rs. 7,510 crores.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

**Vivek Karve** 

**Chief Financial Officer & Group Financial Services Sector**