

31st May 2024

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/Madam,

Sub: Allotment of Non-Convertible Debentures – Issue size Rs. 2,275 Crores

Ref: Our intimation dated 28th May, 2024 on offer and issuance of Secured, Redeemable, Non-Convertible Debentures on private placement basis [Series AB2024]

In compliance with the provisions of Regulation 30(2) read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that basis the successful bidding done at the BSE Bond-EBP Platform, the Committee of Directors have today approved the allotment of 2,27,500 Secured, Redeemable, Non-convertible Debentures ("NCDs") of the face value of Rs. 1,00,000 per debenture issued at a par, aggregating to subscription amount of Rs. 2,275 Crores on private placement basis to the identified investors. The said NCDs have been issued at a Fixed Coupon of 8.18% p.a. and are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

The meeting of the Committee of Directors to approve the said allotment commenced at 12:30 p.m. (IST) and concluded at 12:45 p.m. (IST).

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary

FCS: 5220