

30th March 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Confirmation of Interest Payment on Secured, Redeemable Non-Convertible Debentures issued by the Company

In compliance with Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the interest @ 8.25% p.a. on below mentioned privately placed Secured Redeemable Non-Convertible Debentures (“NCDs”) issued by the Company has been duly paid to the respective debenture holders as per the record date.

a. Whether Interest payment made (yes/ no): **Yes**

b. Details of interest payments:

Sr. No.	Particulars	Details of Fully Paid NCDs		Details of Partly Paid NCDs*	
1	ISIN	INE774D07UW5 (Series AC2023)	INE774D07UT1 (Series AE2023)	INE774D07UV7 (Series AD2023)	INE774D07UU9 (Series AF2023)
2	Issue size (Rs.)	11,25,00,00,000	11,25,00,00,000	1,12,50,000	1,12,50,000
3	Interest Amount to be paid on due date (Rs.) (Net of TDS)**	87,36,75,000	92,23,50,000	8,55,937	8,55,937
4	Frequency - quarterly/ monthly	Yearly	Yearly	Yearly	Yearly
5	Change in frequency of payment (if any)	NA	NA	NA	NA
6	Details of such change	NA	NA	NA	NA
7	Interest payment record date (DD/MM/YYYY)	23/03/2024	23/03/2024	23/03/2024	23/03/2024
8	Due date for interest payment (DD/MM/YYYY)	29/03/2024	29/03/2024	29/03/2024	29/03/2024
9	Actual date for interest payment***	30/03/2024	30/03/2024	30/03/2024	30/03/2024
10	Amount of interest paid (Rs.) (Net of TDS)**	87,36,75,000	92,23,50,000	8,55,937	8,55,937
11	Date of last interest payment (DD/MM/YYYY)	NA	NA	NA	NA
12	Reason for non-payment/ delay in payment	NA	NA	NA	NA

Note: Total TDS Amount deducted:

INE774D07UW5 : Rs. 5,44,50,000/-

INE774D07UT1 : Rs. 57,75,000/-

INE774D07UV7 : Rs. 72,188/-

INE774D07UU9 : Rs. 72,188/-

*The paid-up value of partly paid NCDs is Rs. 100/- per debenture.

**The interest payment is made net of TDS to certain Debenture holders, as applicable. The TDS amount deducted shall be deposited with the Central Government in accordance with the Income Tax Act, 1961.

****The actual date of interest payment is after considering holiday convention.*

Please acknowledge the receipt.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220