

PUBLIC DISCLOSURE ON LIQUIDITY RISK – FOR THE PERIOD ENDED 31st December 2023

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sl. No.	Number of Significant Counterparties	Amount (INR Crore)	% of Total Deposits	% of Total Liabilities
1.	19	57,635	866.2%	63.5%

(ii) Top 20 large deposits (amount in Rs. crore and % of total deposits)

Amount in INR crores	824
% of total Deposit	12.4%

(iii) Top 10 borrowings (amount in Rs. crore and % of total borrowings)

Amount in INR crores	47,003
% of total Borrowings	54.4%

(iv) Funding Concentration based on significant instrument/product

Sl.	Name of Instrument	Amount (INR crores)	% of Total Liabilities
1.	NCD (excl. Sub-Debt)	21,023	23.2%
2.	Term Loans from Bank	42,947	47.3%
3.	External Commercial Borrowings	2,185	2.4%
4.	Associated liabilities in respect of securitization transactions	4,260	4.7%
5.	Public Deposits	6,654	7.3%
6.	Subordinated Debt	3,303	3.6%
7.	Commercial Papers (Unsecured)	5,213	5.7%
8.	Inter-corporate deposits (ICDs)	0	0.0%
	Total borrowings under significant instruments	85,586	94.3%
9.	Other insignificant instruments	848	0.9%
	Total borrowings under all instruments	86,434	95.2%

(v) Stock Ratios:

Instrument (As %)	% of Total Public Funds	% of Total Liabilities	% of Total Assets
Commercial Paper	6.0%	5.7%	4.8%
NCD (original maturity of less than one year)	-	-	-
Other short-term liabilities	2.3%	2.2%	1.8%

(vi) Institutional set-up for liquidity risk management

The Liquidity Risk Management framework of the Company is governed by its Liquidity Risk Management Policy and Procedures approved by the Board. The Asset Liability Committee of the Board (ALCO) and Asset Liability Management Committee (ALMCO) oversee the implementation of liquidity risk management strategy of the Company and ensure adherence to the risk tolerance/limits set by the Board.

The Company maintains a robust funding profile with no undue concentration of funding sources. In order to ensure a diversified borrowing mix, concentration of borrowing through various sources is monitored. The Company maintains a positive cumulative mismatch in all buckets. As on December 31, 2023, the Company maintained a liquidity buffer of approximately Rs. 8,673 crores – covering 2.5 months obligations.

Notes:

1. **Significant counterparty:** A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC's total liabilities.
2. **Significant instrument/product:** A "Significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC's total liabilities.
3. **Total liabilities:** Total liabilities include all external liabilities (other than equity).
4. **Public funds:** "Public funds" includes funds raised either directly or indirectly through public deposits, inter-corporate deposits, bank finance and all funds received from outside sources such as funds raised by issue of Commercial Papers, Debentures etc. but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 5 years from the date of issue. It includes total borrowings outstanding under all types of instruments/products.
5. **Other short-term liabilities:** All short-term borrowings other than CPs and NCDs with original maturity less than 12 months.

Disclosure on Liquidity Coverage ratio (LCR) for the quarter ended 31st December 2023 pursuant to the Guidelines issued by RBI vide notification no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated 4th November 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

Rs. in Crores

LCR Disclosure Template (Appendix I)			
Particulars		Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	5,689	5,117
Cash Outflows			
2	Deposits (for deposit taking companies)	145	145
3	Unsecured wholesale funding	856	856
4	Secured wholesale funding	1,059	1,059
5	Additional requirements, of which	-	-
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities		
6	Other contractual funding obligations	1,746	1,746
7	Other contingent funding obligations	215	215
8	TOTAL CASH OUTFLOWS	4,021	4,021
Cash Inflows			
9	Secured lending	-	-
10	Inflows from fully performing exposures	6,272	6,272
11	Other cash inflows	881	881
12	TOTAL CASH INFLOWS	7,152	7,152
			Total Adjusted Value
13	TOTAL HQLA		5,117
14	TOTAL NET CASH OUTFLOWS (8 – 12)		-3,131
15	25% of Total Cash Outflows		1,005
16	Greater Value of 14 or 15		1,005
17	LIQUIDITY COVERAGE RATIO (%) BEFORE APPLYING STRESS FACTORS (1 / 16)		509%

Liquidity Coverage Ratio after applying stress factors			
A	Stressed Cash Outflows @ 115% of Outflows		4,624
B	Stressed Cash Inflows @ 75% of Inflows		5,364
C	Net Stressed Cash Flows (A - B)		-740
D	25% of Stressed Cash Outflows		1,156
E	Greater Value of C or D		1,156
F	LIQUIDITY COVERAGE RATIO (%) AFTER APPLYING STRESS FACTORS (1 / E)		443%

Notes:

1. The average weighted and unweighted amounts are calculated taking average based on monthly observation for the captioned quarter.
2. Weighted values have been calculated after the application of respective haircuts (for HQLA) and LCR is calculated before and after applying the stress factors on inflows and outflows.
3. The Company, during the captioned quarter, had maintained average HQLA (after the application of respective haircuts) of Rs. 5,117 Crores comprising of:

Rs. In Crores

.Sr. No.	Particulars	Total Weighted Value (average)
1.	Government Securities	4,675
2.	Cash	144
3.	Corporate Bonds	298
4.	Commercial Paper	0
Total HQLA		5,117