

mahindra FINANCE

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

FD PROCESSING CENTRE

4th Floor, Asv Ramana Towers At No.37 & 38, Venkat Narayana Road, T Nagar, Chennai, Tamil Nadu-600017

• Toll Free No: 18002669266 • Whatsapp @70663 31234 • Boardline No: 022-66523500 (Monday to Friday between 10.00 am to 5.00 pm) • Email: mfinfd@mahindra.com

CRISIL RATINGS
AAA/STABLE
INDICATES HIGHEST SAFETY

SAMRUDDHI
FIXED DEPOSITS

INDIA RATINGS
IND AAA/STABLE
INDICATES HIGHEST SAFETY

SAMRUDDHI DEPOSIT UP TO Rs.5 Crore

SAMRUDDHI CUMULATIVE SCHEME \$

Minimum Amount	Period (Months)	Amount Payable (Rs.)	Interest p.a.*†	Effective Yield p.a.**
Rs. 5,000†	12	5380	7.60%	7.60%
	24	5805	7.75%	8.05%
	36	6307	8.05%	8.72%
	48	6815	8.05%	9.08%
	60	7364	8.05%	9.45%
	Minimum Amount			

SAMRUDDHI NON-CUMULATIVE SCHEME \$

Period (Months)	Interest p.a.*#/% (Monthly)	Interest p.a.*#/% (Quarterly)	Interest p.a.*#/% (Half Yearly)	Interest p.a.*#/% (Yearly)
12	7.20%	7.25%	7.35%	7.60%
24	7.25%	7.35%	7.50%	7.75%
36	7.50%	7.60%	7.80%	8.05%
48	7.50%	7.60%	7.80%	8.05%
60	7.50%	7.60%	7.80%	8.05%
Minimum Amount		Rs. 50,000†		Rs. 25,000†

Rates w.e.f. 19th September 2023.

Note: -

* Senior citizens will get an additional interest rate of 0.25% p.a. for deposits upto Rs. 5 Crore.

† Employees / Employees' relatives and Retired Employees / Retired Employees' relatives will get an additional rate of 0.35% p.a. for deposits upto Rs.5 Crore. (All Mahindra Group Company Employees).

Government approved relationship proof documents to be furnished. Employee must be the second applicant.

The Additional rate of 0.25% and 0.35% is not applicable for deposits above Rs. 5 Crore.

‡ Additional amount will be accepted in multiples of Rs. 1,000/- and thereafter.

The Non-Cumulative interest will be paid through NACH/NEFT. The date for interest payment will be, for Half yearly on 30th September and 31st March, for the Quarterly on 30th June, 30th September, 31st December & 31st March, for Yearly on 31st March and for Monthly on the last working day of the Month.

†† The Deposit is made within a period of 1 month prior to any of the payment date, the interest for the part period will be paid on the next interest payment date without any deferral interest for the broken period

**Compounded Annually-In case of Cumulative Deposits, interest is compounded before deduction of Tax.

\$ Samruddhi- Cumulative and Non-Cumulative Deposits: Application can be submitted physically or through online mode.

Interest rates/Credit rating are subject to change and the Interest rates/Credit rating applicable will be the prevailing Interest rates/Credit rating as on the date of Deposit

Please Note: • Renewals will be accepted in the Scheme prevailing on date of maturity. Principal/ Principal with interest amount will be renewed in case of renewal

Forms can also be downloaded from Company's Website: www.mahindrafinance.com

Application Forms can be submitted at the designated offices of MMFSL / Collection Banks as mentioned below:

MMFSL REGIONAL OFFICES

HEAD OFFICE 3rd Floor, Agastya Corporate Park, Piramal Amity Building, Kurla West, Mumbai -400022.

AHMEDABAD REGIONAL OFFICE : 11/1, 11/2, 11/3, FIRST FLOOR CITY MALL COMPLEX, S G HIGH WAY, BESIDE RAJPATH CLUB, ABOVE ASHRAY RESTAURANT, AHMEDABAD M CORP. AHMEDABAD M CORP TLK, AHMEDABAD DIST, GUJARAT - 380059	DIBRUGARH REGIONAL OFFICE : 2nd Floor, BACK SIDE OF THE BUILDING, AMOLAPATTY, NH 37, OPP GOVT. GIRLS HIGER SECONDARY SCHOOL, DIBRUGARH, ASSAM, 786001.
ALLAHABAD REGIONAL OFFICE : FIRST FLOOR, S2/E42, TASHKAND MARG, CIVIL LINE, ALLAHABAD CB, ALLAHABAD CB TLK, ALLAHABAD DIST, UTTAR PRADESH - 211001	FAIZABAD REGIONAL OFFICE : GROUND FLOOR, PLOT NO-282, LAXMAN DAS COMPLEX, DEVKALI BY PASS, OPP-SHASHI GAS SERVICE, FAIZABAD MB, FAIZABAD MB TLK, FAIZABAD DIST. UTTAR PRADESH-224011.
AURANGABAD REGIONAL OFFICE : SECOND FLOOR, RATNAPRABHA BUILDING, OFF NO. 02, ADALAT ROAD, OPP. LIC OFFICE, AURANGABAD M CORP., AURANGABAD M CORP TLK, AURANGABAD DIST, MAHARASHTRA-431001.	GUWAHATI REGIONAL OFFICE : THIRD FLOOR, KUSHAN PLAZA, G.S.ROAD OPP DISTUR PETROL PUMP, GANESH-GURI DISPUR, GUWAHATI, GUWAHATI MUNICIPAL CORP. GUWAHATI, ASSAM - 781006.
BANGALORE REGIONAL OFFICE : 4TH FLOOR, PRESTIGE TOWERS, JAYANAGAR 4TH BLOCK, RESIDENCY ROAD, OPP VIJAYA COLLEGE, BANGALORE, KARNATAKA-560025	HYDERABAD REGIONAL OFFICE : 1 ST FLOOR, VV TOWERS, K.HARKHANA, TIRUMALGHERY ROAD, BESIDES MC DONALDS, SECUNDERABAD, SECUNDERABAD TLK, HYDERABAD DIST, TELANGANA - 500009.
BHOPAL REGIONAL OFFICE : 4TH FLOOR, SHOP NO 5 & 6, MAPLE HEIGHT STREET PLOT NO 46, CODESO, VIDYANAGAR PHASE II SCHEME BAWARIYA KALAN, NH 12 HOSHANGABAD ROAD, OPP. AASHIMA MALL, BHOPAL, MADHYA PRADESH - 462026.	INDORE REGIONAL OFFICE : FIFTH FLOOR, SHAGUN ARCADE 503 A B ROAD, RASOMA CIRCLE ABOVE APNA SWEET, INDORE M CORP TLK, INDORE DIST, MADHYA PRADESH-452010.
BHUBANESHWAR REGIONAL OFFICE : FIRST FLOOR, PLOT NO 511, CUTTACK PURI ROAD, BESIDE PUNJAB NATION BANK, MANCHESWAR INDUSTRIAL ESTATE, BHUBANESHWAR M - 10 TLK, KHURDA DIST, ORISA-751010.	JABALPUR REGIONAL OFFICE : FIRST FLOOR, PANCHRATAN TOWERS, 1700 MODELROAD, ABOVE AXIS BANK NEAR BUS STAND, JABALPUR CANTT (CB), JABALPUR TLK, JABALPUR DIST, MADHYA PRADESH- 482001.
CHANDIGARH REGIONAL OFFICE : SCF-33 34 AND 35, SECOTR 34A, 4TH FLOOR, NEAR REGIONAL PASSPORT OFFICE, CHANDIGARH, CHANDIGARH, CHANDIGARH-160034.	JAIPUR REGIONAL OFFICE : PLOT NO 24 25 & 26 03RD FLOOR MAHINDRA TOWER, TONK ROAD, DURGA VIHAR COLONY, JAIPUR (M CORP) (PART), JAIPUR TLK, JAIPUR DISTM RAJASTHAN-302015.
CHENNAI REGIONAL OFFICE : 4TH FLOOR, ASV RAMANA TOWERS AT NO.37 & 38, VENKAT NARAYANA ROAD, T NAGAR, CHENNAI, TAMIL NADU-600017.	KOLHAPUR REGIONAL OFFICE : 2ND FLOOR, OFFICE NO 13-A-2, GEMSTONE COMMERCIAL BUILDING, 'E' WARD, CTS NO 51.7/2, NEW SAHUPURJI, NEAR CENTAL BUS STAND, KOLHAPUR (M CORP), KARVIH TLK, KOLHAPUR DIST, MAHARASHTRA - 416003
COCHIN REGIONAL OFFICE : 2ND & 3RD FLOOR, NOEL HOUSE, PALARIVATTOM-KAKKANAD ROAD, THRIKKAKARA NORTH PART, KANAYANNUR TLK, ERNAKULAM DIST, KERALA - 682021.	KOLKATA REGIONAL OFFICE : 06 DOVER LANE, FIRST FLOOR, PO. DESHPRIYA PARK, PLOT-G 1 BLOCK-EP & GP SECTOR-V SALT L, P.S. GARIAHAT, KOLKATA, WEST BENGAL, 700029.
COIMBATORE REGIONAL OFFICE : SECOND FLOOR, SHREE LAKSHMI NARASHIMHAR TOWERS, AVINASHI ROAD, PAPPANAIKENPALAYAM, COIMBATORE M CORP., COIMBATORE M CORP TLK, COIMBATORE DIST, TAMIL NADU-641037.	LUCKNOW REGIONAL OFFICE : 5TH FLOOR, MILLENIUM SQUARE PLOT NO-2, IBB-2, SUSHANT GOLF CITY - LUCKNOW, INDIRA NAGAR, SHAHEED PATH, NEAR GD GOENKA PUBLIC SCHOOL, LUCKNOW-UTTAR PRADESH, 226030.
DEHRADUN REGIONAL OFFICE : 3RD FLOOR, SOSHI TOWER, CURZON ROAD, NEAR DALANWALA THANA, DEHRADUN, DEHRADUN, UTTARACHAL, 248001.	MEERUT REGIONAL OFFICE : 1ST FLOOR, PARSAR TRADE TOWER, BC 2/3, DELHI ROAD, NEAR TATA MOTORS, SHATABDI NAGAR, MEERUT, UTTAR PRADESH, 250103.
DELHI REGIONAL OFFICE : 3RD & 4TH FLOOR, UNIT NO 301-304/ 404-405, PLOT NO 23, AGARWAL CORPORATE TOWER, RAJENDRA PLACE, NEW DELHI, DELHI, 110008.	MUZAFFARPUR REGIONAL OFFICE : THIRD FLOOR, OM SHANTI COMPLEX, ZILA SCHOOL ROAD, OPP ZILA SCHOOL, ABOVE ALLAHABAD BANK, MUZAFFARPUR M CORP. MUZAFFARPUR M CORP TLK, MUZAFFARPUR DIST, BIHAR-842002.
NASHIK REGIONAL OFFICE : S-7 TO S-11 II FLR SUYOJIT CITY CENTRE, MUMBAI NAKA NEAR NEAR SHATABDI HOSPITAL, OPP MUMBAI MAHAMARG BUS STAND, NASHIK (M CORP) NASHIK TLK, NASHIK DIST, MAHARASHTRA-422011.	NAGPUR REGIONAL OFFICE : GROUND FLOOR, KH NO 414, GANESH PETH, CIVIL LINES, RAMBAGH ROAD NEAR ST STAND, NAGPUR M CORP, NAGPUR M CORP TLK, NAGPUR DIST, MAHARASHTRA-440018.
PATNA REGIONAL OFFICE : 1ST FLOOR, MOHALLA, S K PURI, NO 3031/1495A WARD NO 21, NCC 229, PATNA M CORP., PATNA M CORP., PATNA, BIHAR-800001.	SIMLA REGIONAL OFFICE : SECOND FLOOR, DYERTON ESTATE, NH-22, DYERTON BIZ HUB, SHIMLA, HIMACHAL PRADESH-171002.
PUNE REGIONAL OFFICE : 05TH FLOOR MISEM BUILDING 19/12 PLOT NO 15, OFF KARVE ROAD NEAR SHARDA CENTRE, PUNE, HAVELI TLK, PUNE DIST, MAHARASHTRA-411004.	THANE REGIONAL OFFICE : FIRST FLOOR, PREMISES NO 101, SAI PLAZA, KAPURBAWDI, GHODBUNDER ROAD, ABOVE VIDAY SALES SHOWROOM, THANE, THANE TLK, THANE DIST, MAHARASHTRA-400607.
RAIPUR REGIONAL OFFICE : THIRD FLOOR, ALASKA CORPORATES, G E ROAD, OPP VIP ROAD NEAR MAGNETO MALL, RAIPUR M CORP, RAIPUR M CORP TLK, RAIPUR DIST, CHHATTISGARH-492001.	UDAIPUR REGIONAL OFFICE : 2ND FLOOR, 29, MEERA BHAVAN, HIRAM MAG, SECTOR 08, MAIN ROAD, OPP SIDDHI VINAYAK HOSPITAL, UDAIPUR, RAJASTHAN, 313002.
RANCHI REGIONAL OFFICE : GROUND FLOOR, FLAT NO. 301, SHREE MOHAN COMPLEX, SITA COMPOUND, GPO, MAIN ROAD, BEHIND MAXX SHOW ROOM, RANCHI, RANCHI M CORP TLK, RANCHI, JHARKHAND, 834001.	UPPER ASSAM REGIONAL OFFICE : FOURTH FLOOR, STAR CITY ULUBARI, G.S. ROAD, NEAR HANUMAN MANDIR, GUWAHATI, PALTAN BAZAR TALUK, KAMRUP ASSAM-781007.
SATNA REGIONAL OFFICE : FIRST FLOOR, MAIN ROAD, LANE NO 2, OPP. BHARUT HOTEL, RAJENDRA NAGAR, SATNA, MADHYA PRADESH, 485001.	VARANASI REGIONAL OFFICE : FIRST FLOOR, SRI DASS FOUNDATION BUILDING, S 20/51- 5 & 5B 20/52- 4, MALL ROAD, ABOVE UBI BANK, VARANASI M CORP TLK, VARANASI, UTTAR PRADESH - 221002.
SILIGURI REGIONAL OFFICE : SILIGURI REGIONAL OFFICE 3RD FLOOR, PARAGANA BAIKANTHAPUR, WARD NO.42, SEVOK ROAD, OPP OF SBI ZONAL OFFICE, SILIGURI MUNICIPAL CORPORATION, SILIGURI, DARJEELING, WEST BENGAL 734008.	

Collection Bank :  **HDFC BANK**
we understand your world

Application forms can also be submitted at designated branches all over india as indicated on the Company's website

All communications with regards to Fixed Deposit should be addressed to the office of the Fixed Deposit Processing Centre at the address mentioned above.

Registered Office: Gateway Building, Apollo Bunder, Mumbai - 400 001. India

Nomination

I / we above named depositor/s do not wish to nominate / wish to nominate following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by Mahindra & Mahindra Financial Services Limited.

*Name of the Nominee Mr. / Ms. / Mrs.	Date Of Birth
*Relation of Nominee with 1st Depositor	
Guardian's Name Mr. / Ms. / Mrs. (if Nominee is Minor)	
Address of Nominee	
City	State
	Country
	Pin
Tel	*Email
	*Mobile

Depositors are strongly advised to have their accounts in joint names or use nomination.

1st Applicant Signature - _____ 2nd Applicant Signature - _____ 3rd Applicant Signature - _____
 Witness 1 Signature - _____ Witness 2 Signature - _____

I/We have read and understood the nomination rules prescribed by Reserve Bank of India and the Procedure terms and conditions laid down by the Company governing the nomination facility and accept that they are binding on me/us

I. CHANGE /CANCELLATION OF NOMINATION

Depositor(s) can change / cancel the nomination at any point of time by filling with the company the prescribed form. The prescribed form is available on the Company's website.

II. CHANGE /CANCELLATION/ADDITION OF HOLDER(S)

Depositor(s) are allowed to change/cancel/add the joint holder(s) only at the time of renewal. In case of the death of the holder(s), second/third (if any) the holding is cancelled automatically on submission of the certified copy of death certificate.

II. TRANSMISSION PROCEDURES

Deposit(s) cannot be transmitted in favour of nominee, the default option is preclosure in case of death of the holder(s).

For Transmission of deposit(s), the joint holder(s) should submit the following.

- i) Deposit Receipt(s), duly discharged by all the holders with revenue stamp (ii) Certified copy of Death Certificate of the deceased holder(s) (iii) Any documentary evidence that may be called for by the company at that time.
- ii) Transfer of deposit(s) in favour of holder(s) shall be a valid discharge by the company against the legal heirs.
- iii) Deposit(s) that is/are preclosed/transmitted in favour of holder(s) nominee who is a Non-Resident will be only on Non-Repatriable basis.(i.e.neither the principal nor the interest thereon will be repatriable).

*FOR NRI DEPOSITORS ONLY

- a) I/We hereby declare that the amount deposited with Mahindra and Mahindra Financial Services Ltd. represents amounts transferred from NRO Account. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/FCNR (B) accounts to NRO account"
- b) I/We hereby declare that my stay in India during the financial year _____ does not exceed/will not exceed 182 days & hence I will be a non-resident during the said financial year.

Note: NRI's & PIO's Deposits will be accepted for a maximum period of 3 years.

FATCA DECLARATION:-

Certification :I/We have understood the information requirements of the Form as per the CBDT notified Rules 114F to 114H and hereby confirm that the information provided by me/us on this form is true, correct and complete. I/We also confirm that I/We have read understood the Terms and Conditions below and hereby accept the same.I/We understand that my personal details as provided / available in the records of Mahindra & Mahindra Financial Services Limited ('the Company') will be used for CBDT reporting.(Please refer FATCA terms & conditions for more details)

I/We hereby expressly consent to MMFSL to search, download, Upload/share with Central KYC registry & receive information through SMS/e-mail on the above registered mobile number/e-mail id for the purpose of KYC compliance.

I/We hereby provide our consent to MMFSL to obtain and/or submit my / our information from/to Credit Information Company and/or information utility and/ or such institution set up under the provisions of law from time to time, as and when required.

I/We hereby expressly consent and authorize MMFSL to make telephone calls, send SMSs, WhatsApp messaging & services, Emails, USSD, Voice services, Push Notifications, Cell Broadcast, MMS, Location-based Services, and to enable mobile Solutions to inform/benefit me on any given options.

Vernacular Declaration :

I/We confirm that the terms and conditions are explained by _____ (Advisor) in _____ language, I have understood and agree to the terms and conditions mentioned on AOF.:

DECLARATION: I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I/We declare that the first name depositor is the beneficial owner of this joint deposit & is to be treated as the payee for the purpose of deduction of Tax under section 194A of the Income Tax, 1961. (I/We have read the Terms & conditions of Deposits & agree to abide by them.) I/we have gone through the financial & other declarations furnished by the Company & after careful consideration I am/We are making the deposit with the Company at my/our own risk & volition. I/We further declare that, I/We am/are authorized to make this Deposit in the above mentioned Scheme & that the amount kept in the Deposit is through legitimate source & does not involve directly or indirectly any proceeds of Schedule of offence &/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 & any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information & fully co-operate in any investigation as & when required by the Company in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true & correct in all respect & nothing has been concealed.

Date & Place : _____

Amx a latest photograph with signature
(DO NOT STAPLE)

Amx a latest photograph with signature
(DO NOT STAPLE)

Amx a latest photograph with signature
(DO NOT STAPLE)

**Thumb impressions must be attested by Magistrate or Notary Public or Special Executive Officer.

Signature _____ Designation / Authority _____

*1st Applicant Signature
(Guardian in case of Minor)

*2nd Applicant Signature

*3rd Applicant Signature

TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

1. ACCEPTANCE OF DEPOSITS:

- The minimum amount, period and rate of interest scheme is indicated on the cover page. The Company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form, the deposit will be treated as place in Cumulative Scheme for the highest tenure. Senior Citizen* (60 year and above), will get an additional rate of 0.25% per annum and Employee/Employees' relatives and Retired Employees/Retired Employees' relatives will get an additional rate of 0.35% per annum (All M&M Group Company Employees).
- Interest on Fixed Deposits will commence from the date of realisation of cheque / demand draft / Amount by the Company. The third-party cheque/fund transfers are not allowed. Funds received from third party, on identification, shall be transferred back to the same account without interest & no FDR will be created for such applications.
- Any Change in Name, Address, Bank Mandate, Bank Particulars etc. should be lodged with the offices of the fixed deposit processing centre, at least 15 days before the date on which any payment falls due to avoid delay for dispatching FDR/interest/Maturity Payment.
- Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- The Board of Directors of the Company reserves the right to change /alter /modify all or any of the Fixed Deposit schemes without prior notice
- MICR Code and NEFT are mandatory for all deposit and a copy of Personalized cancelled cheque copy is to be attached along with the application. In case of deposit cheque being from a different bank account other than that of the first depositor, Personalized cancelled cheque copy of the first depositor bank account to be furnished.
- If the KYC documents are incomplete then, the forms will be rejected and returned without interest within 30 days, so please provide the correct document proofs. Please provide your mobile number and E-mail ID for faster communication, KYC documents of all the deposit holders should be attached and should be self-attested.
- Kindly send all your documents to our FD processing centre at Chennai office for faster response. Please do not send any of your FD related documents to any other address. Company will not be responsible for any delay or misplacement of documents which are sent to other office / branch addresses of the Company.
- Prevailing FD rates are displayed on our website www.mahindrafinance.com you are advised to visit our website to know more details.

2. IDENTIFICATION OF DEPOSITORS:

- To comply with "Know your Customer Guidelines for NBFCs prescribes by the Reserve Bank of India, depositors are required to comply with the KYC requirements by submitting the following self-attested document: (For all the investors)
- Latest photograph
 - Certified copy of the proof of Identity (c) Certified copy of the proof of address.
 - Aadhaar Card, ii) Passport, iii) Driving License, iv) Voter ID, v) Job Card issued by NREGA duly signed by office of the State Govt. In case the Depositors has already submitted the above document his/her earlier Deposit, subject to validity Company may or may not ask about documents again, but has to provide the reference of his/her folio number or Deposit No. In case, mailing address differs from KYC document address (permanent address), please furnish Address Proof:- i) Telephone Bill(ii) Bank Account Statement /Latest Passbook copy (iii) Electricity Bill (iv) Letter From any recognised public authority (v) Letter from employer.

Additional documents required for NRI Deposits

- Passport with valid visa
- A PIO card to establish Indian Origin if it is foreign passport
- Pan Card
- Tax Residency Certificate (TRC) from the Income Tax department of the country of which the investor is a resident to avail DTAA benefit
- A local address proof if different from the passport address
- (a) Aadhaar card (b) Passport (c) Driving License (d) Voter ID (e) Job Card issued by NREGA duly signed by an officer of the State Government

3. CENTRAL KYC REGISTRY:

RBI has mandated financial institutions to share KYC information to a central KYC Registry (CERSA) who shall allot a common KYC number Depositor(s) are requested to share with us such number upon receipt of the same.

4. APPLICATION:

- Applications for Deposits in the prescribed form should be duly signed by all the joint applicants and accompanied by cheque or demand drafts should be submitted at the address given in the Application Form.
- Payments should be made by means of an Account Payee Cheque/Demand Draft/NEFT made Payable to "MMFSL-FIXED DEPOSIT" made payable at par at the centers where the application is submitted, Outstanding cheques/drafts will not be accepted. The third-party cheque/fund transfers are not allowed. Funds received from third party, on identification, shall be transferred back to the account without interest & no FDR will be created for such applications.
- Deposits will be accepted from resident individual, HUFs, Domestic Company, Trust, Firm, Minors (through their guardian only) and NRIs on non-repatriable basis in accordance with regulations governing the acceptance of deposits from NRIs.
- In term of RBI Notification "RBI/2004/179 A.P. (DIR Series) Circular No.69 dated April 24,2004", deposits by NRIs with persons other than Authorised Dealers/Authorised Bank by debit to NRO Accounts may continue as hitherto provided that the amount deposited with such entities does not represent inward remittance or transfer from NRE/FCNR (B) Accounts into the To NRO account". Consequently, NRI depositor has to give the following declaration:
 - If there is a Double Tax Avoidance Agreement (DTAA) with the country of which the investor is a resident, then the Tax rate applicable will be the Double Tax Avoidance Agreement (DTAA) rate or the Income Tax rate whichever is more beneficial to the assessee/investor. The following additional documents should be provided by the NRI depositor:
 - Tax Residency Certificate from the Income Tax department of which the investor is resident
 - Copy of the passport as of the beginning of the financial year till date
 - Certificate from the investor as at the end of the financial year regarding his stay in India during the financial year.
- Signature by thumb impression must be attested by a Magistrate or Notary Public or Special Executive officer under his Official Seal.
- The depositor is bound by the terms and conditions of the company regarding fixed deposits, including the prevailing interest rate at the time of investing and other regulatory or policy terms relating to investment in Mahindra Finance fixed deposit

5. JOINT DEPOSITS:

- In the case of deposits made in joint Names:
 - All correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit Receipt.
 - All cheques/interest warrants NACH/NEFT Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address.
 - Any discharge given by either/any of the depositors for payment of interest/repayment of maturity amount shall be valid and binding on all the joint depositors.
- In the event of death of the first named depositors, the repayment of the Fixed Deposit will be made without reference to the heirs and/or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
- In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased, on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a court of competent jurisdiction.

6. FIXED DEPOSIT RECEIPTS:

- Fixed Deposit Receipt shall be mailed by Courier or Registered/Speed Post within 6 weeks of the date of realization of the Cheque, at the address of the first applicant given in the Application Form. In case of online FD Applications Fixed Deposit Receipt shall be sent to registered email ID of the Depositor.
- In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duly signed by all the joint depositors, all expenses in this connection will be borne by the depositors(s).
- Fixed Deposit shall not be transferable, however the Company shall at the request of the Fixed Deposit holder, shall mark lien on the Fixed Deposits in terms of the request of the deposit holder and shall endorse the Lien on the Fixed Deposit Receipt and such Fixed Deposit shall be subject to the terms and conditions of the Lien created by Fixed Deposit holder.
- In case the investor makes a multiple selection or no selection for dispatch of Fixed Deposit Receipt, the Company will by default dispatch the Fixed Deposit Receipt through post office only, if the Depositor opts for E Receipt it would be sent only on registered email ID of the first holder.
- Deposit once accepted under any scheme cannot be interchanged before the expiry of the said deposit under any circumstances.

7. PAYMENT OF INTEREST:

Interest on Deposit (Non-Cumulative) will be paid on the last working day of every month under monthly scheme. Interest payment Quarterly on 30th June 30th September 31st December & 31st March. Interest Payment Half Yearly on 30th September & 31st March. Interest Payment Yearly on 31st March only. In case of interest payment for part period, the same will be made on pro-rata basis. However, if a deposit made within a period of 30 days prior to any of the interest payment date, (within the month of interest payment of the specific scheme), the interest for the part period will be paid on the next interest payment date without any deferral interest for the broken period. Payment of interest will be made through National Automated Clearing House (NACH). An intimation SMS and/ or email will be sent on registered mobile / Email ID of the investor along with link to upload bank details and ID proof in case of rejection of NACH transactions, if the email & mobile details are updated in MMFSL FD records. In case the Depositor/claimant fails to submit the required documents within a specified time period, Demand draft will be issued for these NACH rejected cases. Company will not be liable to pay any delayed interest on such cases.

8. INCOME TAX PROVISIONS RELATING TO FIXED DEPOSITS:

- FURNISHING OF PAN: As per Section 139A(5A) of the Income Tax Act, 1961 every person receiving any sum or income or amount from which Tax has been deducted under the provisions of the Income Tax Act, shall intimate his PAN number to the person responsible for deducting such Tax. As per Section 206AA every person receiving any sum or income or amount from which Tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such Tax, failing which Tax shall be deducted at the higher rate i.e. 20%. If Pan is not furnished, then Form 15G/H and other exemption certificates submitted will be invalid and tax at the higher rate will be applicable. Please note in the absence of PAN, no credit of the tax Deducted shall be available in the Tax Statement (Form 26AS) issued under the Income Tax Rules.
- SUBMISSION OF Form 15G/H: No deduction of Tax shall be made for taxable interest in case a person furnishes to the person deducting the tax a declaration in writing in the prescribed Form 15G/H as applicable to the effect that the tax on his estimated total income for the year will be Nil. Form 15G/H has to be submitted to the office of the Fixed Deposit Processing Center at the beginning of every financial year. For all Form 15G/H cases, PAN is mandatory, Form 15G can be submitted by an individual other than a senior Citizens*, a minor or a person (not being a Company or a Firm). Form 15H can be submitted by an individual who is a Senior Citizen* of the age of 60 years or above during the financial year (age limit is as prescribed by Income Tax Act).

- TDS CERTIFICATES: In accordance with the CBDT Circular O3/2011 dated 13-05-2011 TDS Certificates in Form No 16A will be downloaded by the company from TIN Website and the same will be authenticated by means of digital signature (Circular under Section 119 of the income Tax Act 1961). No TDS certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax while filling up the address of the applicant in the Application form, please be informed that if this address as provided by you is the same address as updated with NSDL, at the time of PAN application, then the TDS certificates will be dispatched at this address. However, if the both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the Company, at the said address. If there is any change of address, please update your address with NSDL by filling up the form for amendments/changes in PAN data and please intimate the said change to the Company also.
- Tax DEDUCTION AT SOURCE: TDS rates will be applicable from time to time as per the income Tax Act, 1961 and Income Tax Rules. Currently, Tax is deductible when interest paid or payable during the financial year exceeds or is likely to exceed Rs. 5000/-.
- TDS wrt NRI Deposits:
 - The limit of Rs. 5000/- on FD interest for purposes of Tax will not be applicable
 - Declaration u/s 197 in Form 15G/H for non-deduction of Tax will not be applicable. However, a lower deduction Certificate obtained from the income tax department, can be furnished for claiming Nil or lower rate of Tax
 - Tax rate will be 31.20% as per the provisions of Section 195 of the income Tax Act, 1961
 - If Double Tax Avoidance Agreement (DTAA) exists with the country of which the investor is a resident, then the applicable Tax rate will be lower of the DTAA rate or income tax rate. However, to claim the benefit of the DTAA rate, the Tax Residency Certificate will have to be furnished. In the event of non-furnishing of the Tax Residency Certificate, the higher Tax rate as per the Income Tax Act will apply. Further to claim the lower rate as per the DTAA, Indian PAN will also be required otherwise, the Tax rate will be 31.20% as per the income Tax Act
 - TDS recovery from Principal Amount on opting for renewal of FD, if the interest income for the financial year exceeds/is likely to exceed the threshold for TDS, the applicable TDS for depositor will be recovered from current interest and if accumulated current interest amount is less than TDS amount, the difference will be recovered from Principal amount.

9. RENEWAL/REPAYMENT OF DEPOSITS:

- Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application form duly filled and signed by sole/joint Depositor(s) 15 days prior to the date of maturity. The deposits can be renewed online through MMFSL website or through the channel partners/brokers who offer online facility with the POA agreement to the investors/FD holders. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of interest and other terms and conditions prevailing on the date of said maturity.
- The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- Repayment of the maturity amount will be made by account payee cheque on the company's Bankers encashable at par or through National Automated Clearing House (NACH)/RTGS/NFET facility.
- No change in the first name of the depositor is permitted at the time of renewal.
- Company reserves the right to repay the deposit in case of non receipt of renewal request 15 days before the date of maturity.
- In case, if investor makes multiple selection or no selection with in complete Renewal or Only Principal amount renewal, the Company will by default assume the deposit for complete renewal.
- In case of auto renewal selection, deposit will be renewed on maturity as per the instruction specified in the FD Application Form.
- In case, if investor makes multiple selection or no selection within auto renewal or repayment, the company will by default assume deposit for repayment.

10. PREMATURE WITHDRAWAL:

- Non premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months, the rate given the table below shall apply. However, all premature withdrawals are subject to the prevailing guidelines of Reserve Bank of India as amended from time to time.
- Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and cannot be claimed as matter of right by the depositor, subject to the Non Banking Financial Companies acceptance of Public Deposits (Re Bank) Directions, 1996.

Period Exceeding	But Less than	Applicable interest rate
3 Months	6 Months	Nil
6 Months	Before the date of Maturity	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3 % lower than the minimum rate at which the public deposits are accepted by the Company.

- Request of pre-maturity should be signed by all the deposit holders.
- In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heir/s and the interest rate applicable for preclosure will be as per full tenure rate on the date of deposit, till the deposit run period.
- Premature closure request should be received 30 days prior to maturity date.

11. NOMINATION:

- Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the preclosure of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- A copy of Birth Certificate is to be attached with the application in case the nominee is a Minor.
- In Terms of the provisions of Sec 45QB of Reserve Bank Act 1934, Depositors may nominate one person to whom, in the event of death of the depositor/s, the amount of the deposit may be returned. Prescribed Rules and Forms can be had on request.

12. LOAN AGAINST DEPOSITS:

Loans may be granted against public Deposit upto 75% of the Deposit amount carrying interest @ 2% per annum above the interest rate as per FD Receipt and any other additional charges as applicable on such deposits, provided such deposits have run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

13. NATIONAL AUTOMATED CLEARING HOUSE (NACH):

The interest will be credited directly to the depositors' bank account through NACH only intimation of interest credited would be sent to the depositors. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants/NACH/RTGS/NEFT facility, as the case may be at the depositors' risk.

14. GENERAL:

- Company reserves the rights:
 - to waive or vary the above terms and conditions.
 - to reject any Application for a fresh Deposit or for renewal without assigning any reason and
 - to repay the Deposit prematurely before the due date.
- Acceptances, renewal and repayment of fixed deposit shall be subject to the Non-Banking Financial Companies Acceptance of public Deposit (Reserve Bank) Direction, 1998, as mentioned from time to time.
- In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such fixed deposit will be paid in terms of regulation, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
- When the due date of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on next working day.
- In case of employee deposit, the employee can be the sole applicant. If close relative of M&M group employees wants to avail additional employee benefit, employee must be the second or third applicant in MMFSL Fixed Deposit.
- All M&M Group Company +Employees / Employee's relatives and Retired Employees / Retired Employees' relatives will get additional rate of 0.35% per annum and should attach copy of ID card along with latest pay slip or employment proof. No brokerage will be paid under employee category. The agent is not entitled to any commission if agent is the 1st Deposit holder.
- In the case of application from senior citizen, the first applicant should be an individual who has completed 60 years of age and should attach any one of the following as proof along with the application(s)- self attested copy of passport, Voter ID Card, PAN Card, Driving License, Life Insurance Policy, Birth Certificate issued by a competent authority, or any other documents acceptable to the Company. (Senior Citizen will get additional rate of interest 0.25% on the deposit) if Applicant is Senior Citizen and Relative of the employee, he/she will be eligible either for 0.35% additional interest or 0.25% Senior Citizen benefit.
- In case the investor makes a multiple selection of scheme, the company will by default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling NACH/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without interest for the period and also recover any bank charges and/or postage charges incurred in this regards. In case of Yearly and Monthly interest payment, if any, payment will be made on 31st March under Yearly scheme and on the last working day of every month scheme through NACH/IDD as the case may be.
- In case of physical interest/repayment instruction, the investor might receive the physical instrument after interest due date/maturity date. No delayed interest will be applicable in such cases.
- Fresh deposit application should be in multiples of Rs. 1000/- over and above the minimum investment amount otherwise the applications will be rejected. In case of renewal/Principal/Principal with interest amount will be renewed. The minimum investment amount for Mahindra Group employees/relatives will be Rs.1000 and in multiples of Rs.500 thereafter
- To comply with the Know your Customer guidelines for NBFCs following documents needs to be attached along with application(s) A Domestic Company. Copy of Board Resolution, Memorandum Article of Association, Pan card and list of Authorized signatories. Beneficiary owner declaration wherever applicable.
- Registered Trust: copy of Board Resolution, certified true copy of trust deed, pan card, list of authorised signatories, and KYC documents of all trustees and authorised signatories, Beneficiary owner declaration wherever applicable.
- All communication will be sent to investor's registered email id.
- This Fixed Deposit investment is not insured.

