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HPCL lines up Rs 1,140 crore to set up 3,000 retail outlets

The company will set up 2,100, or 70%, of the new outlets in rural areas to tap the growing diesel market

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NEW DELHI

Hindustan Petroleum Corporation Ltd (HPCL), one of the leading petroleum products retailers in the country, will invest around Rs 1,140 crore to finance 3,000 retail outlets by 2012. Of these, 2,100, or 70%, will be located in rural areas.

With the new outlets, the total number of the company's retail outlets in the country will go up by 27% to 11,000. At present, HPCL has 8,000 retail outlets spread across the country, of which 800 are in the rural areas. HPCL sells 9 million tonnes of

