

On the letterhead of the ARN holder (in case of corporate ARN holders)

Date:

No correction will be allowed in the "Option Letter". Any form with correction is liable to be rejected.

Association of Mutual Funds in India
One Indiabulls Centre
Tower 2, Wing B, 701, 7th floor,
841 Senapati Bapat Marg
Elphinstone Road
Mumbai – 400013

Sub: Option Letter for levy of Transaction Charges at Product Type level

Ref: ARN - _____

This is further to SEBI circulars Cir/ IMD/DF/13/2011 dated August 22, 2011 and CIR/IMD/DF/21/ 2012 dated 13th September 2012.

I/We _____
(Name of the ARN holder)

holding ARN - _____ wish to exercise the option of being an "Opt-In"/"Opt-Out" distributor for the following **Product Type** i.e. I / We wish to be paid a transaction charge for investments routed under my / our ARN code for the following Product Type, where I have selected "Opt-in". I/ We will notify AMFI on specified dates, if there is a change in the below mentioned option.

Please mark a tick (✓) in the appropriate column against the following product types :

Sr. No.	Type of Product	Opt-In	Opt-Out
1	Liquid/ Money Market Schemes		
2	Gilt Schemes		
3	Debt Schemes		
4	Infrastructure Debt Fund Schemes		
5	Equity Linked Saving Schemes (ELSS)		
6	Other Equity Schemes		
7	Balanced Schemes		
8	Gold Exchange Traded Funds		
9	Other Exchange Traded Funds		
10	Fund of Funds investing Overseas		
11	Fund of Funds – Domestic		

I/ We request AMFI to intimate all AMCs and RTAs concerned.

In addition, I/we agree to abide by the following key terms and conditions :

- I/We agree to keep all my / our investors informed of the applicable transaction charges.
- I/We agree not to indulge in any kind of malpractice/mis-selling, including unwarranted splitting of investments and wrong declarations of a "new investor" for the purpose of receiving transaction charges.
- I/We understand that no transaction charge will be levied for any transaction routed through the stock exchange route.
- I/We understand and agree that the transaction charges will be levied only from the date of updation of "Option Letter" as above and not from the date of its submission.
- The above Option Letter will be considered to be in force, till such time a written application to the contrary, is submitted during the specified dates.

Sincerely,

ARN holder's Signature / Authorized Signatory (ies)

Note :

- 1) This Option Letter is to be submitted at CAMS-POS.
- 2) Please ensure to tick in the appropriate column for all the product types. If for a particular product, the appropriate column is not ticked, the same will be taken as "Opt-In – No" i.e. "Opt-Out", which may please be noted.
- 3) No correction will be allowed in the "Option Letter". Any form with correction is liable to be rejected.