

Quiklyz extends vehicle leasing and subscription services to 5 additional cities

- Vehicles from leading OEMs including Mahindra, Maruti Suzuki, Hyundai, Tata Motors, Kia and other OEMs on offer
- Attractive schemes both for personal and corporate customers
- Quiklyz now spreads across 13 cities, pan India

Mumbai, 3rd March 2022: Quiklyz, the vehicle leasing and subscription platform of Mahindra & Mahindra Financial Services (Mahindra Finance/ MMFSL), today announced expansion of its services in 5 additional cities. With this announcement, Quiklyz will be now available across 13 cities pan India.

The cities in which Quiklyz have started the service include Ahmedabad, Kolkata, Manesar, Faridabad and Ghaziabad. The company is planning to expand its presence in 30 cities over the next 3 months. Quiklyz earlier had launched its services in 8 metro cities including Bengaluru, Chennai, Delhi, Gurugram, Hyderabad, Mumbai, Noida, and Pune in November 2021.

Speaking on expansion in new geographies, Turra Mohammed, SVP & Business Head – Quiklyz commented. "We have seen very good traction since our launch both with our Retail subscription product through Quiklyz.com and our Corporate lease products. With shift in consumer mindset and more openness towards flexible vehicle ownership models, we are very excited to rapidly take Quiklyz across many more cities".

'Quiklyz', a new-age digital platform aims to provide great convenience, flexibility and choice to customers across geographies. The company offers hassle free access to vehicle to its customers. . Quiklyz will be available to both retail and corporate customers. Under the corporate segment, it aims to offer services to and fleet operators, while in the retail segment the company will offer services to a wide range of customers, especially millennial mindset salaried and self-employed individuals.

Quiklyz currently has largest portfolio of electric vehicles (EVs) on its leasing and subscription platform. The vehicles from leading OEMs including Mahindra, Tata Motors, Mercedes-Benz, MG, Audi, and Jaguar will be on offer for customers. Quiklyz's value proposition for its customers include zero down payment schemes, range of subscription tenure options, only one fixed monthly fee, white number plate and RC in customer's name, no resale or maintenance hassle, and more.

The customers can access various offerings and book their dream vehicle on Quiklyz.com. The website will facilitate extremely simple vehicle booking and delivery journey for the customer. Additionally, customers can also reach out to Quiklyz over email at quiklyz.service@mahindra.com or call **1800-209-7845** for support.

About Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited (Mahindra Finance), part of the Mahindra Group, is one of India's leading non-banking finance companies. Focused on the rural and semi-urban sector, the Company has over 7.3 Million customers and has an AUM of over USD 11 Billion. The Company is a leading vehicle and tractor financier, provides loans to SMEs and also offers fixed deposits. The Company has 1,388 offices and reaches out to customers spread over 3,80,000 villages and 7,000 towns across the country.

Mahindra Finance has been ranked 54th among India's Best Companies to Work 2021 by Great Place to Work Institute.

Mahindra Insurance Brokers Limited (MIBL), the Company's Insurance Broking subsidiary is a licensed Composite Broker providing Direct and Reinsurance broking services.

Mahindra Rural Housing Finance Limited (MRHFL) a subsidiary of Mahindra Finance provides loans for purchase, renovation, construction of houses to individuals in the rural and semi-urban areas of the country.

Mahindra Finance CSR Foundation is a wholly-owned subsidiary company, under the provisions of section 8 of the Companies Act, 2013 for undertaking the CSR activities of the Company and its subsidiaries.

Mahindra Manulife Investment Management Private Limited (formerly known as Mahindra Asset Management Company Private Limited) acts as the Investment Manager of Mahindra Manulife Mutual Fund (formerly known as Mahindra Mutual Fund). On 29th April, 2020 Mahindra Finance divested 49% stake in its wholly-owned subsidiary, Mahindra Manulife Investment Management Private Limited to Manulife Investment Management (Singapore) Pte. Ltd., to form a 51:49 joint venture.

Mahindra Manulife Trustee Private Limited (MMTPL), (formerly known as Mahindra Trustee Company Private Limited) acts as a Trustee to Mahindra Manulife Mutual Fund (formerly known as Mahindra Mutual Fund). On 29th April, 2020 Mahindra Finance divested 49% stake in its wholly-owned subsidiary, Mahindra Manulife Trustee Private Limited to Manulife Investment Management (Singapore) Pte. Ltd. to form a 51:49 joint venture.

The Company has a Joint Venture in the US, Mahindra Finance USA LLC, in partnership with De Lage Landen, a subsidiary of Rabo Bank, for financing Mahindra vehicles in the US.

Ideal Finance Limited (Ideal Finance) is a subsidiary of the Company in Sri Lanka, in which the Company owns 58.2% stake. Ideal Finance focuses on providing a diversified suite of financial services to the Sri Lankan market.

Learn more about Mahindra Finance on www.mahindrafinance.com / Twitter and Facebook: @MahindraFin

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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