

28th March 2022

To

BSE Limited (Security Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform you that a meeting of the Committee of the Board, as authorized, was held today, i.e. on Monday, 28th March 2022 from 11.30 a.m. to 11.45 a.m., approving the allotment of 2500 Secured Redeemable Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at discount, aggregating to Rs. 255.45 Crores (including accrued interest), through private placement.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <http://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited



Vivek Karve

Chief Financial Officer of the Company & Group Financial Services Sector


Encl: As above

Annexure 'A'

Issuance of Debt Securities		
Sr. No.	Requirements of disclosure	Details
(i)	Size of the issue	: Series AF2021 (Additional Issuance-II) - Rs.250 Crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: Yes Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	: Residual Tenure Series AF2021 (Additional Issuance – II) 9 years & 234 days from the Deemed date of allotment, i.e. from 28 th March, 2022
	Date of allotment and	: Series AF2021 (Additional Issuance – II) 28 th March, 2022 (Original date of Allotment: 17 th November, 2021)
	Date of maturity	: 17 th November, 2031
(iv)	Pay-in amount	Rs. 10,21,798.3560/- per debenture
(v)	Coupon/interest offered	: Original Coupon - 7.45% p.a. XIRR - 7.51% p.a.
(vi)	Schedule of payment of Coupon/interest and principal	: Annually – 17 th November 2022, 17 th November 2023, 17 th November 2024, 17 th November 2025, 17 th November 2026, 17 th November 2027, 17 th November 2028, 17 th November 2029, 17 th November 2030 & On Maturity 17 th November 2031.
(vii)	Charge/Security, if any, created over the assets	: Debentures shall be secured by way of exclusive charge in favour of the Debenture Trustee on present and/or future receivables under Loan contracts/Hire Purchase/Lease, owned Assets and Book Debts to the extent of 100% of Debenture outstanding.
(viii)	Special rights/interest/privileges attached to the instruments and changes thereof	: Nil
(ix)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	: N.A.
(x)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the	: N.A.

	security and/or the assets along with its comments thereon, if any.		
(xi)	Details of redemption of Debentures	:	Redemption at par at the end of 10 years from the Deemed date of Original Allotment. i.e. from 17 th November, 2021.
(xii)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	:	N.A.

Mahindra & Mahindra Financial Services Limited



Vivek Karve

Chief Financial Officer of the Company & Group Financial Services Sector