

MEDIA NOTE

Mahindra Finance launches 'Shubh Utsav', 2 months of special festive offers on vehicle loans

- Aimed at providing customers with unique vehicle loan offers pan India
- Offers include up to 100% funding, loan tenure of 7 years and loans starting from 7.35% interest rates on certain vehicles
- Festival offers applicable across all range of vehicles – from Tractors, Trucks, SUVs & Cars, 3 wheelers to Pre-owned car loans

Mumbai, 13 October 2021: Mahindra & Mahindra Financial Services (Mahindra Finance), India's leading NBFC (Non-Banking Finance Company), announced the launch '**Shubh Utsav**', **2 months of special festive offers on vehicle loans**. The scheme aims to provide customers with offers and discounts on vehicle loans at extremely competitive rates during this season.

'**Shubh Utsav**' has been launched with immediate effect and will continue over the next two months, till end November. It has special finance schemes and would be available pan India and is specifically meant for customers who plan to avail vehicle loans during these two months.

Several innovative customer benefits have been rolled out through '**Shubh Utsav**' campaign. The customers can look forward to the following vehicle loan bonanza:

- **SUV Loans (Mahindra brand) at interest rates starting 7.35%**
- **Up to 100% funding**
- **Loan tenure up to 7 years**
- **Buy now and pay after 60 days**
- **50% waiver on processing fees**
- **Pre-owned car loans at interest rates starting 12%**
- **Loan on Tractor Implements at zero processing fee**
- **Quarterly and half yearly EMI for select customers for Car and Tractor loans**

Mahindra Finance is currently witnessing significant turnaround in customer sentiments with the opening-up of the economy. Customers are looking forward to spending in this festive season, with the consumption trend improving along with the buying pattern.

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