

3rd September, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : M&MFIN

Dear Sirs,

Sub: Updates for the month of August 2021

We would like to intimate the following updates for the month of August 2021:

In August 2021, the business continued its momentum with a disbursement of more than Rs. 2,000 Crore for the second month in a row. The total disbursement at ~ Rs. 2,150 Crore delivered ~57% YoY growth, albeit on a lower base of August 2020, which was impacted by the first wave of COVID-19. The collection efficiency was reported at ~ 97% for August 2021, further improving on 95% reported in July 2021 (collection efficiency in April, May and June was 72%, 67%, 90% respectively).

With opening of the economy and improved mobility, the Company witnessed a meaningful reduction in the NPA contracts during the month as customer cash flows improved. We believe that this is a very encouraging sign. The Company expects this downward trajectory to continue in September and in months to come. The Company enjoyed a comfortable liquidity position on its Balance Sheet as on date.

We request you to kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer