

24th April, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large
Corporate**

**Ref : SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November,
2018**

In terms of Clause 4.1 (i) of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, for fund raising by issuance of Debt Securities by Large Entities, enclosed please find herewith the Certificate containing details in the format (**Annexure A**) as prescribed in the aforesaid SEBI Circular.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited



Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



Annexure A

Initial Disclosure by Mahindra & Mahindra Financial Services Limited

Sr. No.	Particulars	Details
1	Name of the Company	Mahindra & Mahindra Financial Services Limited
2	CIN	L65921MH1991PLC059642
3	Outstanding borrowing of the Company as on 31 st March, 2021 (in Rs. crore)	Rs. 41,571.97 crores*
4	Highest Credit Rating during the previous Financial Year along with name of the Credit Rating Agency	<p><u>Long Term/Subordinated Debt</u></p> <ul style="list-style-type: none"> • IND AAA / Stable by India Ratings & Research Private Limited • CARE AAA / Stable by CARE Ratings Limited • BWR AAA / Stable by Brickwork Ratings India Private Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

***Notes:**

- (i) Figure(s) pertain to long-term borrowing basis original maturity of more than one year (excludes External Commercial Borrowings, inter-corporate borrowings between parent & subsidiaries and securitization portfolio outstanding).
- (ii) Figure(s) are taken on the basis of cash flows/principal maturity value, excluding accrued interest, if any.



We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary &
Compliance Officer
Tel: +91 22 6652 6156



Karve

Vivek Karve
Chief Financial Officer of the
Company and Group Financial
Services Sector
Tel: +91 22 6652 6003

Date: 24th April, 2021