

23rd April, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub: Outcome of Meeting of the Board of Directors at its Meeting held on
23rd April, 2021**

The Board of Directors of the Company at its Meeting held today, i.e. on 23rd April, 2021, has *inter alia*, approved the following:

I. Financial Results:

Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2021.

II. Dividend Related:

Recommendation of a Dividend of Re.0.80 per Equity Share of the face value of Rs. 2 each (i.e. 40%) for the Financial Year ended 31st March, 2021.

This is an intimation under Para A 4 a) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The 31st Annual General Meeting ("AGM") of the Company will be held on **Monday, 26th July, 2021 at 3.30 p.m. (IST)** through Video Conferencing / Other Audio Visual Means in view of the prevailing COVID-19 pandemic, in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.



The Register of Members and Share Transfer Books of the Company will remain closed for payment of dividend and AGM from **Tuesday, 20th July, 2021 to Monday, 26th July, 2021, both days inclusive** for the purpose of the AGM and payment of Dividend, as may be declared at the AGM for the Financial Year 2020-21.

The dividend on the Equity Shares for the year ended 31st March, 2021, as recommended by the Board of Directors at its Meeting held on 23rd April, 2021, and as may be declared at the AGM of the Company to be held on 26th July, 2021, will be paid/dispatched after 26th July, 2021, to those shareholders or their mandates:

- (a) whose names appear as Beneficial Owners as at the end of the business hours on **Monday, 19th July, 2021** in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and
- (b) whose names appear as Members in the Register of Members of the Company as at the end of the business hours on **Monday, 19th July, 2021** in respect of the shares held in physical form, after giving effect to valid request(s) received for transmission/transposition of shares.

III. Board of Directors:

- (a) Re-appointment of **Mr. Ramesh Iyer** (DIN: 00220759), Managing Director of the Company as **"Vice-Chairman & Managing Director"** with effect from **30th April, 2021 to 29th April, 2024 (both days inclusive)**, subject to approval of Members.
- (b) Appointment of **Mr. Amit Sinha** (DIN: 09127387) as an **Additional Non-Executive Non-Independent Director** on the Board of Directors of the Company with effect from **23rd April, 2021**.

IV. Seeking approval of the Shareholders at the ensuing AGM *inter alia*, for:

- (a) Re-appointment of **Mr. Ramesh Iyer** (DIN: 00220759), Managing Director of the Company as **"Vice-Chairman & Managing Director"** for a period of three years commencing from **30th April, 2021 to 29th April, 2024 (both days inclusive)**, liable to retire by rotation.



- (b) Appointment of **Mr. Amit Raje** (DIN: 06809197) as a Whole-time Director of the Company designated as "**Chief Operating Officer Digital Finance - Digital Business Unit**" for a period of five years, commencing from **1st April, 2021 till 31st March, 2026 (both days inclusive)**, liable to retire by rotation.

The Board at its Meeting held on 5th March, 2021 had approved the appointment of Mr. Amit Raje as a Whole-time Director of the Company designated as "**Chief Operating Officer Digital Finance - Digital Business Unit**" and the same was intimated to the Stock Exchanges on 5th March, 2021.

- (c) Appointment of **Mr. Amit Sinha** (DIN: 09127387) as a **Non-Executive Non-Independent Director** of the Company, liable to retire by rotation.

The Meeting of the Board of Directors commenced at 2:34 p.m. (IST) and concluded at 7:00 p.m. (IST).

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

