

9th April, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

Dear Sirs,

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

**Sub: Certificate for the quarter ended 31st March, 2021 pursuant to the SEBI
Circular on Framework for Listing of Commercial Paper dated
22nd October, 2019 and 24th December, 2019**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd
October, 2019, it is hereby certified that:

- 1) The following Commercial Papers are outstanding as on 31st March, 2021 and the proceeds were used for the purposes of onward lending/financing, refinancing the existing indebtedness of the Company, Operating Expenses and working capital requirements as disclosed in the Listing Document(s):

ISIN	Description of Security	Issue Date	No. of securities	Face Value (Rs.)	Maturity Date	Maturity Value (Rs.)
INE774D14QS7	MMFSL CP 02/06/21 Sr 009	2 nd June, 2020	10,000	5,00,000	2 nd June, 2021	500,00,00,000

- 2) The other listing conditions as specified under Annexure I of the aforesaid Circular and amendments thereof have been duly adhered to.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

Mahindra & Mahindra Financial Services Limited

Ramesh Iyer

Vice-Chairman & Managing Director