

5th March, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Appointment of Mr. Amit Raje as a Whole-time Director of the Company designated as "Chief Operating Officer-Digital Finance Business" - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today, i.e. on 5th March, 2021, has *inter alia*, approved the appointment of Mr. Amit Raje (DIN: 06809197) as a Whole-time Director of the Company designated as "Chief Operating Officer - Digital Finance Business" for a period of five years, with effect from 1st April, 2021 till 31st March, 2026 (both days inclusive), liable to retire by rotation, subject to approval of the Members.

Mr. Amit Raje was appointed as an Additional Non-Executive Non-Independent Director of the Company with effect from 18th September, 2020.

The Members of the Company have approved the appointment of Mr. Amit Raje as Non-Executive Non-Independent Director by means of a Postal Ballot through Remote E-voting mode on 3rd March, 2021, being the last date specified by the Company for the Remote E-voting process.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015, are given in "Annexure A" attached to this letter.



This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer



Encl: a/a

ANNEXURE A

Details of Mr. Amit Raje (DIN: 06809197)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Appointment of Mr. Amit Raje as a Whole-time Director of the Company designated as "Chief Operating Officer - Digital Finance Business" with effect from 1 st April, 2021 till 31 st March, 2026 (both days inclusive), liable to retire by rotation, subject to approval of the Members.
b)	Date of appointment/ cessation (as applicable) & term of appointment	<p>Date of Appointment - With effect from 1st April, 2021.</p> <p>Term of Appointment - From 1st April, 2021 till 31st March, 2026 (both days inclusive). Mr. Raje will be liable to retire by rotation.</p>
c)	Brief profile (in case of appointment)	<p>Mr. Amit Raje is a Non-Executive Non-Independent Director of the Company.</p> <p>He is currently the Executive Vice-President - Partnerships & Alliances of Mahindra & Mahindra Limited, the Parent company and is responsible for leading M&A and Investor Relations at the Mahindra Group.</p> <p>Prior to joining the Mahindra Group, Mr. Amit Raje was the Managing Director in the Principal Investing Area of Goldman Sachs. He was a Nominee Director of Goldman Sachs on the Boards of Noveltech Feeds Private Limited,</p>



		<p>Good Host Spaces Private Limited and Global Consumer Products Private Limited.</p> <p>Mr. Amit Raje has cumulative experience of over 20 years in Corporate Finance, Mergers & Acquisitions and Private Equity. Prior to Goldman Sachs, Mr. Raje worked with Kotak Investment Advisors Limited, the alternate asset arm of Kotak Mahindra Bank, and Deloitte & Co., in the Transaction Advisory Services.</p> <p>Mr. Amit Raje is a post graduate from Mumbai University and an MBA with a specialisation in Finance & Private Equity from the London Business School.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amit Raje is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018.	Mr. Amit Raje is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

