

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED

Familiarisation Programmes conducted in FY 2015-2016 for Independent Directors

Preamble:

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“the Listing Regulations”) requires a Company to familiarise its Independent Directors through various programmes about the Company, including the following:

- (a) nature of the industry in which the company operates;
- (b) business model of the company,
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

Further, Regulation 46(2) of the Listing Regulations requires a Company to disseminate on its website the details of familiarisation programmes imparted to Independent Directors including the following details:-

1. number of programmes attended by Independent Directors (during the year and on a cumulative basis till date),
2. number of hours spent by Independent Directors in such programmes (during the year and on a cumulative basis till date), and
3. other relevant details.

In terms of above, the Company conducted the following familiarisation programmes for its Independent Directors:

- Visit to Company’s Branch
- Review of Strategic Investments of the Company by Strategic Investment Committee
- Digitalization and IT Strategy of the Company
- Industry outlook at the Board meeting
- Regulatory updates at Board and Audit Committee Meetings
- Presentations on Internal Control over Financial Reporting, Operational Control over Financial Reporting, Prevention of Insider Trading Regulations, SEBI

Listing Regulations, Accounting Standards, Framework for Related Party Transactions, etc.

The details as required under Regulation 46(2) of the Listing Regulations is mentioned as under:

Name of Independent Directors	No of Programmes/ Meeting attended		No of hours spent	
	During the FY 2015-16	Cumulative till date from 1 st April, 2015	During the FY 2015-16	Cumulative till date from 1 st April, 2015
Mr. Dhananjay Mungale	12	12	19 Hours 30 Minutes	19 Hours 30 Minutes
Mr. M. G. Bhide	13	13	21 Hours	21 Hours
Mr. Piyush Mankad	13	13	21 Hours	21 Hours
Mr. C. B. Bhave	13	13	21 Hours	21 Hours
Ms. Rama Bijapurkar	12	12	19 Hours	19 Hours