

22<sup>nd</sup> October, 2019

The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip Code : 532720**

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Scrip Code : M&MFIN**

Dear Sirs,

**Sub: Decision of the Board of Directors at its Meeting held on 22<sup>nd</sup> October, 2019**

The Board of Directors of the Company at its Meeting held today, i.e. on 22<sup>nd</sup> October, 2019, inter alia transacted the following items of business:

**I) Financial Results**

1. Approved the Unaudited Standalone Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2019.
2. Approved the Unaudited Consolidated Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2019.

**II) Other Matters**

Subject to approval of Shareholders by means of a Postal Ballot in accordance with Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, has proposed the following:

1. Appointment of Mr. Arvind V. Sonde (DIN: 00053834) as an Independent Director on the Board of Directors of the Company, to hold office for a term of 5 (five) consecutive years commencing from 9<sup>th</sup> December, 2019 to 8<sup>th</sup> December, 2024.
2. Re-appointment of Mr. Chandrashekhar Bhave (DIN: 00059856) as an Independent Director on the Board of Directors of the Company, to hold office for a second term of 5 (five) consecutive years commencing from 3<sup>rd</sup> February, 2020 to 2<sup>nd</sup> February, 2025.



3. Revision in Remuneration payable to Mr. Ramesh Iyer, Managing Director designated as "Vice-Chairman & Managing Director" of the Company.

The Company has fixed 1<sup>st</sup> November, 2019 as the cut-off date for ascertaining the list of the Shareholders to whom the Postal Ballot Notice and Postal Ballot Form will be sent and also for reckoning the voting rights.

The Meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 5.15 p.m.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

**Mahindra & Mahindra Financial Services Limited**

*Arnavaz*

**Arnavaz M. Pardiwalla**  
**Company Secretary & Compliance Officer**



cc:

1. **National Securities Depository Limited,**  
Trade World, 4<sup>th</sup> Floor, A Wing,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 013.
2. **Central Depository Services (India) Limited,**  
Marathon Futurex, A-Wing, 25<sup>th</sup> Floor,  
N M Joshi Marg, Lower Parel,  
Mumbai - 400 013.
3. **Karvy Fintech Private Limited,**  
Registrar & Share Transfer Agents,  
Karvy Selenium Tower B, Plot 31-32,  
Gachibowli, Financial District,  
Nanakramguda, Serilingampally,  
Hyderabad - 500 032.