

19th May, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
Scrip Code : M&MFIN

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

Ref: Company Update on resuming Operations

This is in furtherance to our earlier letter dated 24th March, 2020, wherein we had intimated to the Stock Exchanges regarding the temporary closure of operations of the Company across locations in India due to the lockdown declared by many of the States/Union Territories in the country, in view of heightened concern over the spread of CoronaVirus ("COVID-19").

In this regard, we would like to inform that the Company is gradually resuming operations from its offices pan-India in a phased manner, in accordance with the directives issued by the Central, State Government and Local Administration Guidelines.

The Company is taking all the necessary steps to adhere to the Standard Operating Procedure (SOP) for Social Distancing provided by the Ministry of Home Affairs and continues to work to safeguard the interests of its employees and other stakeholders in its offices.

We request you to take the above information on record.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

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