

16th May, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : 532720

Scrip Code : M&MFIN

Dear Sirs,

**Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large
Corporate**

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

In terms of Clause 4.1 (i) of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, for fund raising by issuance of Debt Securities by Large Entities, enclosed please find herewith the Certificate containing details in the format (**Annexure A**) as prescribed in the aforesaid SEBI Circular.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

**Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer**



Encl: a/a

Annexure A

Initial Disclosure by Mahindra & Mahindra Financial Services Limited

Sr. No.	Particulars	Details
1	Name of the Company	Mahindra & Mahindra Financial Services Limited
2	CIN	L65921MH1991PLC059642
3	Outstanding borrowing of the Company as on 31 st March, 2020 (in Rs. crore)	Rs. 45,126.66 crores*
4	Highest Credit Rating during the previous Financial Year along with name of the Credit Rating Agency	<u>Long Term/Subordinated Debt</u> <ul style="list-style-type: none">• IND AAA/ Stable by India Ratings & Research Private Limited• CARE AAA/ Stable by CARE Ratings Limited• BWR AAA/ Stable by Brickwork Ratings India Private Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

*Notes:

- Figure(s) pertain to long-term borrowing basis original maturity of more than one year (excludes External Commercial Borrowings, inter-corporate borrowings between parent & subsidiaries and securitization portfolio outstanding).
- Figure(s) are taken on the basis of cash flows / principal maturity value, excluding accrued interest, if any.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

Arnavaz M. Pardiwalla
Company Secretary &
Compliance Officer

Tel: +91 22 6652 6156

Date: 16th May, 2020


V. Ravi
Executive Director &
Chief Financial Officer

Tel: +91 22 6652 6003

