

24th March, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : M&MFIN

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015
["Listing Regulations"]**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that in view of the heightened concern over the spread of CoronaVirus ("COVID-19") and in due compliance with the directives issued by the Central, State Government and local administration in this regard, from time to time, the Company and its subsidiaries have already adopted 'Work from Home' in offices located pan-India.

In view of the lockdown declared by many of the States/Union Territories across the country, the operations in several of our locations are required to adhere to the directives issued by the Government and Local Administration Guidelines. The duration of this temporary closure will depend upon further directives issued by the respective Government authorities. Any prolonged lockdowns/restrictions by the Central/State Governments /Local Bodies may adversely affect the operations of the Company across locations in India. Hence, the overall adverse impact on the operations of the Company is not readily assessable at this stage.



However, in order to minimize the disruption and inconvenience to some extent, Technology is being leveraged wherever possible by the Company.

The Company is closely monitoring the situation and will continue to take swift and appropriate actions at all its establishments should the situation change.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

