

6th October, 2017

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : M&MFIN

Dear Sir,

Subject: Disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations")

We wish to inform you that the Board of Directors of the Company at its Meeting held today, i.e. 6th October 2017, has *inter alia* considered and approved the raising of funds by way of issue of equity shares or convertible securities subject to receipt of necessary approvals, if any, for an amount not exceeding Rs. 2,250 crores through any permissible mode as may be considered appropriate.

The Board of Directors has constituted a Securities Issue Committee ("the Committee") and authorised the Committee to undertake decisions in relation to the proposed issuance including *inter alia* deciding on: (i) amount, subject to the above limit, (ii) type and number of securities, (iii) mode of issuance, (iv) issue price, (v) investors, (vi) appointment of intermediaries, and (vii) any other allied matters for issuance and allotment of equity shares or convertible securities.

We request you to take the above on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and/or such other applicable Regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

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The Meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 11.30 a.m.

This intimation is also available on the website of the Company at the web-link <http://www.mahindrafinance.com>.

Please take the same on record.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

Amaraz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

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