

26th April, 2016

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been granted by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

List of Eligible Employees - ESOPs transferred on 25th April, 2016

SR NO	NAME OF THE ELIGIBLE EMPLOYEES	PAN	ADDRESS	NO. OF OPTIONS
1	Anuj Mehra	ABGPM7199F	C/O Flat No. 401, 4th Floor, Sir Poachkhanwalla Road, Purna Bldg, Worli Sagar CHSL, Worli, Mumbai- 400030.	5000
2	Pankaj Purohit	AKSPP7551R	C/O C-23, Mukherji Colony, Shastri Nagar - 302016.	950
3	Sunil Shenoy Palimarkar	ANAPS8122L	C/O Venkatesh Nivas, Anekere, Near S.R.H Primary School, Karkala, D.K. Udupi- 574104.	575
TOTAL				6525

