

24th May, 2016

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been granted by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

pk Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE-I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

List of Eligible Employees - ESOPs transferred on 20th May, 2016

SR NO	NAME OF THE ELIGIBLE EMPLOYEES	PAN	ADDRESS	NO. OF OPTIONS
1	R L V Subramanian	ACNPV4346D	C/O A/902, Safal Twins, Opp.Saras Baugh Punjabwadi, Sion-Trombay Road, Deonar, Mumbai- 400088.	3525
2	Naveed Khan	AMQPK2430C	Zero Lane, Vidhata Nagar, Bathundi, Jammu-181132.	146
3	Anand K N	AJCPP8637M	C/O 857, "D" Block, 2nd Stage, 3rd Main Rajaji Nagar, Bangalore-560010.	460
				4131

