

23rd June, 2016

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been granted by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE-I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

List of Eligible Employees - ESOPs transferred on 21st June, 2016

SR NO	NAME OF THE ELIGIBLE EMPLOYEES	PAN	ADDRESS	NO. OF OPTIONS
1	Arvind Nagar	AEBPN6861M	H.No: 61, Anand Willa, Infront Of Hadoti Gas Godam, Bajarang Nagar, Kota.	465
2	Nitin Bhavsar	AFRPB3500N	Flat No. 17, Laukik CHS, 3rd Flr, Sant Gadge Maharaj Marg, off Phalke Road, Dadar East, Mumbai - 400014.	200
3	Kumar R Pherwani	AAEPP5681L	503 - A, Kalpana Apartments, Sherley Rajan Road, Bandra (W), Mumbai - 400050.	7469
4	Priyanko Banerji	AARPB4772H	Sector 12, Road No.9, Plot 20, Anurag, New Panvel, Mumbai - 410206.	1200
	TOTAL			9334

