

Mahindra FINANCE

Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018, India.

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30th August, 2016

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : 532720

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been granted by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

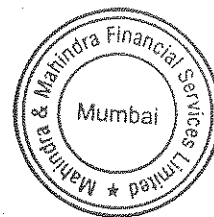
Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz
Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE-I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

List of Eligible Employees - ESOPs transferred on 29th August, 2016

SR NO	NAME OF THE ELIGIBLE EMPLOYEES	PAN	ADDRESS	NO. OF OPTIONS
1	Tapas Bhaumik	ADJPB7469G	27/14, M.G.Road, Haridevpur, Kolkata-700082.	1270
2	Sameer Khan	ASWPK1104F	19, Madina Nagar Main Road Near Gosiya Masjid, Azad Nagar, Indore.	312
3	Naresh Rahandamal Photani	AGSPP8441Q	Main Road, Janta General Stores, 488101.	673
4	Charandeep Singh Chawla	BOIPS6622F	806-A, Radhika Residency ,Tilak Nagar, Chembur, Mumbai - 400089.	1229
5	Sanat Ghoshal	ADPPG5403K	Hill View Residency,1-B, Doffodil Building, Kalchakra Road , Near Nirmala Convent , East Salugara , Jalpaiguri , Siliguri -734008.	943
6	Mitesh M Pawar	ANEPP3404C	A/258, Purshottam Park Soc Near Little Flower School, Chandrakhed-382424.	378
7	Ravi Pardeshi	ARWPP7738F	Jalke (Bd), Newara(Ta), Ahmednagar.	236
8	Sachin P Sahani	AFMPS2267Q	Amol Apartments, Flat No. 501,Bhagoji Keer Road, Mahum, Mumbai - 400016.	1220
9	Anil Pathak	AHYPP3646C	House No. 30, Rampuri Shabd Pratap Ashrm, Lashkar, Gwalior - 474012.	810
			TOTAL	7071

