

Mahindra FINANCE

Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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23rd February, 2016

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub.: Disclosure of change in shareholding of Promoter Group

We are in receipt of disclosure in Form C under Regulation 7(2)(a) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, ("the Regulations") regarding details of transfer of shares by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the eligible employees under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010.

Disclosure as required under Regulation 7(2)(b) of the Regulations is being furnished herewith.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

PK Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



Name of the Company: Mahindra & Mahindra Financial Services Limited
ISIN of the Company: INE774D01024

Details of change in holding of Securities of Promoter, Promoter Group, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN No., CIN/DIN, & address with Contact Nos.	Category of Person (Promoters/Promoter/Group/KMP/Directors/immediate relatives/others etc.)	Securities held prior to acquisition/disposal			Securities acquired/disposed			Securities held post acquisition/disposal		Date of allotment-advice/acquisition-of shares/sale of shares specify		Date of intimation To Company	Mode of acquisition/disposal (on market/public/rights/preferential offer/off market/Inter-se transfer, ESOPs etc.)	
		Type of security (For eg. Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	No.	Value	Transaction Type (Buy/Sale/Pledge/Revoke/Invoke)	Type of security (For eg. Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. Shares, Warrants, Convertible Debentures etc.)	From	To			
1 Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust PAN : AABTM7192E Gateway Building, Apollo Bunder, Mumbai-400 001. Tel No. + 91 22 66526000	Promoter Group	Equity Shares of the face value of Rs.2 each	43,40,474 Equity Shares of the face value of Rs.2 each representing 0.763% of the voting rights in Mahindra & Mahindra Financial Services Limited.	4	Rs. 2,26,732	8	Equity Shares of the face value of Rs.2 each	9	Equity Shares of the face value of Rs.2 each representing 0.743% of the voting rights in Mahindra & Mahindra Financial Services Limited.	10	11	12	13	14
		Equity Shares of the face value of Rs.2 each	1,13,366 Equity Shares of the face value of Rs.2 each	6	Rs. 2,26,732	# Sale	Equity Shares of the face value of Rs.2 each	9	Equity Shares of the face value of Rs.2 each representing 0.743% of the voting rights in Mahindra & Mahindra Financial Services Limited.	10	22 nd February, 2016	22 nd February, 2016	23 rd February, 2016	The Shares are acquired under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme-2010. The Shares are transferred by Mahindra & Mahindra Financial Services Limited pursuant to the exercise of 1,13,366 stock options granted and vested.

Actual consideration amount received from employees upon exercise of options by them.
Note: Market Value per share is Rs. 217.60 on National Stock Exchange of India Limited as on the date of the transfer.



Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
15	16	17	18	19	20	21
-----Not Applicable-----						-----Not Applicable-----

Signature: *Arnavaz*

Name: Arnavaz M. Pardiwalla

Designation: Company Secretary & Compliance Officer

Date: 23rd February, 2016

Place: Mumbai

