

Mahindra FINANCE

**Mahindra & Mahindra
Financial Services Ltd.**
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Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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5th March, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : M&MFIN

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 5th March, 2020 from 11.00 a.m. to 11.30 a.m. approving the allotment of 4,775 Secured Redeemable Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at par, aggregating to Rs. 477.50 crores.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer



Encl: As above

Annexure 'A'

Issuance of Debt Securities		
Sr. No.	Requirements of disclosure	Details
(i)	Size of the issue	: Series AC2020 - Rs. 400 crores Series AD2020 - Rs. 77.50 crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: Yes Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	: Series AC2020 - 4 years and 281 days from the Deemed date of allotment Series AD2020 - 10 years from the Deemed date of allotment
	Deemed date of allotment and	: Series AC2020 - 5 th March, 2020 Series AD2020 - 5 th March, 2020
	Date of maturity	: Series AC2020 - 11 th December, 2024 Series AD2020 - 5 th March, 2030
(iv)	Coupon/interest offered	: Series AC2020 - 7.45% p.a. Series AD2020 - 7.75% p.a.
	Schedule of payment of Coupon/interest and principal	: Series AC2020 - On Date and Annually i.e. 11 th December 2020, 11 th December 2021, 11 th December 2022, 11 th December 2023 and on maturity 11 th December 2024. Series AD2020 - Annually ie. 5 th March 2021, 5 th March 2022, 5 th March 2023, 5 th March 2024, 5 th March 2025, 5 th March 2026, 5 th March 2027, 5 th March 2028, 5 th March 2029 and on maturity 5 th March 2030.
(v)	Charge/Security, if any, created over the assets	: Debentures are secured by way of pari passu charge in terms of the Registered Debenture Trust Deed dated 24 th June, 2019 on Aurangabad Branch office along with other Debenture holders and exclusive charge on receivables under Hire Purchase/Lease/Loan contracts, owned Assets and Book debts to the extent of 100% of Debenture outstanding.



(vi)	Special rights/interest/privileges attached to the instruments and changes thereof	: Nil
(vii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	: N.A.
(viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	: N.A.
(ix)	Details of redemption of Debentures	: Series AC2020- Redemption at par at the end of 4 years and 281 days from the Deemed date of Allotment. Series AD2020- Redemption at par at the end of 10 years from the Deemed date of Allotment.

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Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

