

25th November, 2017

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The General Manager - Department of
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Scrip Code : M&MFIN

Scrip Code : 532720

Dear Sir,

Sub: Proposed Preferential Allotment of Equity Shares of face value of Rs. 2 each (the "Equity Shares") by Mahindra & Mahindra Financial Services Limited (the "Company") under the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the Rules made thereunder) (the "Preferential Allotment")

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company at its meeting held on 1st November, 2017, a meeting of the Securities Issue Committee of the Company will be held on Wednesday, 29th November, 2017, to approve the issue price for Preferential Allotment, subject to obtaining approval of the Shareholders for the Preferential Allotment in the Extraordinary General Meeting to be held on 29th November, 2017.

We request you to take the above on record and the same be treated as disclosure under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This intimation is also available on the website of the Company at the web-link <http://www.mahindrafinance.com>.

Please take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

