

1st November, 2017

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub : Outcome of the Board Meeting

The Board of Directors of the Company at its Meeting held today, viz. 1st November, 2017, has subject to the approval of the Shareholders *inter alia*, approved the following:

- 1) Issuance of upto 2,40,00,000 Equity Shares of Rs.2 each / securities convertible into Equity Shares through qualified institutions placement in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI ICDR Regulations").
- 2) Issuance of upto 2,50,00,000 Equity Shares of Rs.2 each on a preferential allotment basis to Mahindra & Mahindra Limited, the holding company, in accordance with the provisions of Chapter VII of the SEBI ICDR Regulations.

The Company would be seeking the consent of its Shareholders for the aforesaid matters at an Extraordinary General Meeting to be convened in this regard, on 29th November, 2017.

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.45 p.m.



We request you to take the above on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR Regulations] read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 and/or such other applicable Regulation(s) of the SEBI LODR Regulations.

This intimation is also available on the website of the Company at the web-link http://www.mahindrafinance.com/corporate_filings.aspx

Please take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

