

26th October, 2017

Tel: +91 22 66526000
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The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
**National Stock Exchange of India
Limited,**
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Compliance under Regulation 47 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing
Regulations"]**

**Ref : Newspaper Advertisements - Unaudited Standalone and Consolidated
Financial Results of the Company for the second quarter ended 30th September,
2017 and the Audited Standalone and Consolidated Financial Results of the
Company for the half year ended 30th September, 2017**

In compliance with Regulation 47 of the Listing Regulations, enclosed please find copies of the Newspaper Advertisements of the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter ended 30th September, 2017 and the Audited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2017 published in all the editions of 'Business Standard' (in English) and in Mumbai Edition of 'Sakal' (in Marathi) on 26th October, 2017.

The Advertisements may also be accessed on the website of the Company at the link http://www.mahindrafinance.com/newspaper_advertisement.aspx.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

Encl: a/a





Your ambition is not yours alone. It's ours too.

We've transformed more than 48 lakh lives across over 3.19 lakh villages and 7000 towns.

Mahindra FINANCE

Bharat Ko Pehchante Hain Hum

EXTRACT OF UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2017

Rs. in Lakhs

	STANDALONE			CONSOLIDATED		
	Quarter ended 30 Sept, 2017 (Unaudited)	Half year ended 30 Sept, 2017 (Audited)	Quarter ended 30 Sept, 2016 (Unaudited)	Quarter ended 30 Sept, 2017 (Unaudited)	Half year ended 30 Sept 2017 (Audited)	Quarter ended 30 Sept 2016 (Unaudited)
1 Total Income from operations	166079.04	325316.20	149161.01	197915.96	385367.83	172063.85
2 Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	11903.73	18263.88	14623.27	17510.99	26606.03	19069.27
3 Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	11903.73	18263.88	14623.27	17510.99	26606.03	19069.27
4 Net Profit / (Loss) for the period after tax (after exceptional and /or extraordinary items)	7799.16	12537.74	9482.17	10630.24	16706.19	11756.59
5 Total Comprehensive income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)) (refer note 2)	-	-	-	-	-	-
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	11301.96	11301.96	11292.62	11301.96	11301.96	11292.62
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet (refer note 3)	-	-	-	-	-	-
8 Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each) (refer note 4)						
Basic (Rs.)	1.38	2.22	1.68	1.78	2.82	2.02
Diluted (Rs.)	1.38	2.21	1.67	1.78	2.81	2.01

Notes :

- 1) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>.
- 2) Information relating to Total Comprehensive income and Other Comprehensive income are not furnished as Ind AS is not yet made applicable to Non-Banking Financial Companies.
- 3) Reserves (excluding Revaluation Reserve) as shown in the Standalone Audited Balance Sheet of the previous year ended 31 March 2017 was Rs. 636423.59 Lakhs and in Consolidated Audited Balance Sheet for the previous year ended 31 March 2017 was Rs. 684714.72 Lakhs.
- 4) Earnings per share for the interim period is not annualised.

Date : 25 October 2017
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Ramesh Iyer
Vice-Chairman & Managing Director

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai-400001. Tel No.: +91 22 22895500 Fax: +91 22 22875465.
Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai-400018. Tel No.: +91 22 66526000 Fax: +91 22 24984170/ 71.
Website: www.mahindrafinance.com Email: investorhelpline_mmfsl@mahindra.com



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Rs. in Lakhs

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1 Total Income from operations	166079.04	325316.20	149161.01	197915.96	385367.83	172063.85
2 Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	11903.73	18263.88	14623.27	17510.99	26606.03	19069.27
3 Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	11903.73	18263.88	14623.27	17510.99	26606.03	19069.27
4 Net Profit / (Loss) for the period after tax (after exceptional and /or extraordinary items)	7799.16	12537.74	9482.17	10630.24	16706.19	11756.59
5 Total Comprehensive income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)] (refer note 2)	-	-	-	-	-	-
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	-	-	-	-	-	-
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet (refer note 3)	11301.96	11301.96	11292.62	11301.96	11301.96	11292.62
8 Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each) (refer note 4)						
Basic (Rs.)	1.38	2.22	1.68	1.78	2.82	2.02
Diluted (Rs.)	1.38	2.21	1.67	1.78	2.81	2.01

Notes :

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- 2) Information relating to Total Comprehensive income and Other Comprehensive income are not furnished as Ind AS is not yet made applicable to Non-Banking Financial Companies.
- 3) Reserves (excluding Revaluation Reserve) as shown in the Standalone Audited Balance Sheet of the previous year ended 31 March 2017 was Rs. 684714.72 Lakhs and in Consolidated Audited Balance Sheet for the previous year ended 31 March 2017 was Rs. 684714.72 Lakhs.
- 4) Earnings per share for the interim period is not annualised.

Date : 25 October 2017
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Remesh Iyer
Vice-Chairman & Managing Director

Mahindra & Mahindra Financial Services Limited

CIN: LB5921MH1991PLC059842.

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