

26th January, 2019

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Compliance under Regulation 47 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing
Regulations”]**

**Ref : Newspaper Advertisements – Unaudited Standalone Financial Results of the
Company for the third quarter and nine months ended 31st December, 2018**

In compliance with Regulation 47 of the Listing Regulations, enclosed please find copies of the Newspaper Advertisements of the Unaudited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2018 published in all the editions of 'Business Standard' (in English) and in Mumbai Edition of 'Sakal' (Marathi) on 26th January, 2019.

The Advertisements may also be accessed on the website of the Company at the link http://www.mahindrafinance.com/newspaper_advertisement.aspx.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

Encl: a/a





**Together We Aspire.
Together We Rise.**

Transformed more than 59 lakh lives
across over 3.5 lakh villages and 7000 towns.

Mahindra FINANCE

Bharat Ko Pehchante Hain Hum

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

	Rs. in Lakhs		
	Quarter ended 31 December 2018	Nine months ended 31 December 2018	Quarter ended 31 December 2017
	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Income from operations	222,252.17	625,162.76	181,862.36
2 Net Profit for the period (before tax and exceptional items)	51,989.96	148,769.97	53,940.46
3 Net Profit for the period before tax (after exceptional items) (refer note 3)	51,989.96	148,769.97	60,437.64
4 Net Profit for the period after tax (after exceptional items)	31,865.45	96,909.81	39,632.19
5 Total Comprehensive income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	31,583.76	96,400.38	39,590.52
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	12,295.39	12,295.39	12,286.93
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet (refer note 5)	-	-	-
8 Earnings per share (for continuing and discontinued operations) (face value of Rs.2/- each) (refer note 6)	5.18	15.77	6.89
Basic (Rs.)	5.17	15.74	6.88
Diluted (Rs.)			

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2018 with effective transition date of 1 April 2017 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("the RBI") (collectively referred to as the Previous GAAP). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.
- During the quarter ended 31 December 2017, the Company has sold 1,28,866 equity shares of face value of Rs.10/- each representing 5% of holding in subsidiary company, Mahindra Insurance Brokers Ltd., at Rs.5044.00 per share for a consideration aggregating to Rs.6500.00 lakhs. This transaction has resulted in profit of Rs.6497.18 lakhs. Consequent to the said sale transaction, the shareholding percentage of the Company stands reduced from 85% to 80%.
- The Company has opted to publish the Standalone financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Reserves (excluding Revaluation Reserve) as shown in the Standalone Audited Balance Sheet of the previous year ended 31st March, 2018 as per Previous GAAP was Rs. 9,18,019.18 Lakhs.
- Earnings per share for the interim period is not annualised.

Date : 25 January 2019
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Ramesh Iyer
Vice-Chairman & Managing Director

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN: L65921MH1991PLC059642.

Registered Office: Gateway Building, Apollo Bunder, Mumbai-400001. Tel No.: +91 22 22895500 Fax: +91 22 22875485.
Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai-400018. Tel No.: +91 22 66526000 Fax: +91 22 24984170/ 71.
Website: www.mahindrafinance.com Email: investorhelpline_mmfs@mahindra.com



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Website: www.mahindrafinance.com Email: investorhelpline_mmfsl@mahindra.com