

27th October, 2017

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : 532720

Scrip Code : M&MFIN

Dear Sir,

Subject: Prior intimation of Board Meeting pursuant to Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations") and Closure of Trading Window

This is in furtherance of our intimation letters dated 3rd October, 2017 and 6th October, 2017, whereby we had informed you regarding the Board of Directors of the Company (the "Board") approving fund raising for an amount not exceeding Rs. 2,250 crores through any permissible mode as may be considered appropriate.

In this regard and pursuant to and in terms of the SEBI LODR Regulations, we wish to inform you that a Meeting of the Board will be held on **Wednesday, 1st November, 2017, *inter alia***, to consider raising of funds by way of issuance of equity shares, convertible securities, any other securities or any combination thereof, through qualified institutions placement and/or preferential allotment, as may be considered appropriate, subject to approval of the shareholders of the Company, as applicable.

Further to our letter dated 28th September, 2017 and as per the Code of Conduct for the Prevention of Insider Trading in Securities of Mahindra & Mahindra Financial Services Limited, the Trading Window for trading in the securities of the Company shall continue to remain closed from 1st October, 2017 and will open 48 (Forty-eight) hours after the announcement of outcome of the aforesaid Board Meeting.

This intimation is also available on the website of the Company at the web-link <http://www.mahindrafinance.com>.

Please take the same on record.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

Anavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

