

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED

Registered Office : Gateway Building, Apollo Bunder, Mumbai – 400 001.

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RESULTS OF POSTAL BALLOT

Results of the voting conducted through Postal Ballot on the following two Special Resolutions as specified in the Notice dated 16th August, 2010 are summarized as under :-

	Special Resolution under sections 79A, 81 and other applicable provisions of the Companies Act, 1956 to create, offer, issue and allot Securities under the new " Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010" as proposed under Item No. 1 of the Notice dated 16 th August, 2010	Special Resolution to extend the " Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010" to the Employees and Directors of the holding company and the subsidiary company(ies) as proposed under Item No. 2 of the Notice dated 16 th August, 2010
(1)	(2)	(3)
Total number of valid postal ballot forms received from the equity shareholders who have cast their votes in the Postal Ballot Form:-	514	514
• No. of valid Postal Ballot Forms in favour of the Resolution	449	423
• % to total valid postal ballot forms	87.35%	82.30%
• No. of valid postal ballot forms	45	54

Anu

against the Resolution		
• % to total valid postal ballot forms	8.76%	10.50%
• No. of valid postal ballot forms abstained from voting	20	37
• % to total valid postal ballot forms	3.89%	7.20%
• Total Number of valid votes	6,55,87,224	6,55,87,224
• Valid votes in favour of the Resolution	6,43,32,753	6,43,29,578
• % to total valid votes cast	98.09%	98.08%
• Valid votes against the Resolution	12,52,653	12,53,427
• % to total valid votes cast	1.91%	1.91%
• Valid votes abstained from voting	1,818	4,219
• % to total valid votes cast	0.00%	0.01%

Accordingly, the above two Special Resolutions have been passed by the Shareholders by requisite Majority.


BHARAT DOSHI
CHAIRMAN

Place : Mumbai
Date : 24th September, 2010

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