

RESULTS OF POSTAL BALLOT

Results of the voting conducted through Postal Ballot including e-voting on the following Resolution as specified in the Notice dated 3rd December, 2014 are summarized as under :-

(1)	(2)
Resolution for Approval of the Scheme of Amalgamation of Mahindra Business & Consulting Services Private Limited (a wholly-owned subsidiary) with the Company and their shareholders and creditors under Sections 391 to 394 and other applicable provisions of the Companies Act, 1956, by public shareholders in accordance with the SEBI Circulars.	
Total number of valid postal ballot forms received from the equity shareholders who have cast their votes in the Postal Ballot Form:-	277
• No. of valid Postal Ballot Forms in favour of the Resolution	271
• % to total valid postal ballot forms	97.83%
• No. of valid postal ballot forms against the Resolution	6
• % to total valid postal ballot forms	2.17%
Total Number of Equity Shareholders who have cast their votes on E-voting platform	284
• No. of Equity Shareholders who have cast valid votes on E-voting platform in favour of the Resolution	283
• % to total Number of Equity Shareholders who have cast their votes on E-voting platform	99.65%
• No. of Equity Shareholders who voted on E-voting platform against the Resolution	1
• % to total Number of Equity Shareholders who have cast their votes on E-voting platform	0.35%
Total Number of valid votes (including E-votes)	16,20,07,561
Valid votes in favour of the Resolution (including E-votes)	16,20,06,366
% to total valid votes cast (including E-votes)	100.00%
Valid votes against the Resolution	1,195
% to total valid votes cast (including E-votes cast)	0.00%



Accordingly, the above Resolution has been passed by the Public Shareholders by an overwhelming Majority.




RAMESH IYER
MANAGING DIRECTOR

Place : Mumbai

Date : 13th January, 2015