

RESULTS OF POSTAL BALLOT

Results of the voting conducted through Postal Ballot on the following Special Resolutions as specified in the Notice dated 9th May, 2014 are summarized as under :-

	Special Resolution for increase in borrowing limits from Rs.38,000 crores to Rs.45,000 crores under Section 180(1)(c) of the Companies Act, 2013 ("the Act") and creation of charge on the Company's property(ies) under Section 180(1)(a) of the Act.	Special Resolution for issue of Non-Convertible Debentures and/or other Debt Securities on a Private Placement basis under Sections 42 and 71 and all other applicable provisions of the Act read with the relevant Rules.
(1)	(2)	(3)
Total number of valid postal ballot forms received from the equity shareholders who have cast their votes in the Postal Ballot Form:-	470	419
<ul style="list-style-type: none"> No. of valid Postal Ballot Forms in favour of the Resolution 	460	395
<ul style="list-style-type: none"> % to total valid postal ballot forms 	97.87%	94.27%
<ul style="list-style-type: none"> No. of valid postal ballot forms against the Resolution 	10	24



Mahindra FINANCE

CIN : L65921MH1991PLC059642

• % to total valid postal ballot forms	2.13%	5.73%
Total Number of Equity Shareholders who have cast their votes on E-voting platform	412	412
• No. of Equity Shareholders who voted on E-voting platform in favour of the Resolution	381	377
• % to total Number of Equity Shareholders who have cast their votes on E-voting platform	92.48%	91.50%
• No. of Equity Shareholders who voted on E-voting platform against the Resolution	31	35
• % to total Number of Equity Shareholders who have cast their votes on E-voting platform	7.52%	8.50%
Total Number of valid votes (including E-votes)	43,29,86,123	42,58,67,860



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Valid votes in favour of the Resolution (including E-votes)	43,06,00,538	42,27,89,797
% to total valid votes cast (including E-votes)	99.45%	99.28%
Valid votes against the Resolution	23,85,585	30,78,063
% to total valid votes cast (including E-votes cast)	0.55%	0.72%

Accordingly, the above Special Resolutions have been passed by the Shareholders by Requisite Majority.




BHARAT DOSHI
CHAIRMAN

Place : Mumbai

Date : 19th June, 2014