

Exclusion List

Mahindra Finance has developed and adopted an exclusion list comprising of sectors in which the company will not engage in any financing activity. The exclusion list includes the following:

- Production of, trade in or distribution of controversial weapons (cluster bombs, anti-personnel mines, nuclear, chemical (including white phosphorus) or biological weapons)
- Dealing in banned wildlife related products;
- Polluting industries, unless the units have clearance from pollution control authorities and have installed effluent treatment plants;
- Illegal logging.
- Activities causing human rights violations, e.g. child labour, the exploitation of children, bonded and/or forced (child) labour and human trafficking
- Gambling, casinos and equivalent enterprises
- Tobacco trade or distribution of tobacco products violating the Framework Convention on Tobacco Control by the World Health Organization
- Setting up of new units consuming/producing ozone depleting substances (ODS), including chlorofluorocarbon (CFC) and halons, and units manufacturing aerosol products using CFCs;
- Drift net fishing in the marine environment using nets in excess of 2.5 km in length; and
- Production or trade of wildlife or products regulated under CITES(The Convention on International Trade in Endangered Species of Wild Fauna and Flora)



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